

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi		2. Telephone No. x3-5648	3. Bureau/Office/Dept. PBOT/LID Administrator
4a. To be filed (date): September 3, 2014 9:30 AM (5 minutes requested)	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: August 20, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

*Approve an agreement with Karuna Properties II, LLC in the amount of \$172,885 to construct a mast arm traffic signal at the intersection of N Vancouver Ave and N Fremont St in the N Vancouver Ave and Cook St Local Improvement District (Hearing; Ordinance C-10047)

2) Purpose of the Proposed Legislation:

Approves an agreement with Karuna Partners II, LLC to replace an existing span wire traffic signal at the intersection of North Vancouver Avenue & Fremont Street with a new mast arm traffic signal.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)

- | | | | |
|---|---|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input checked="" type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? Yes

SAP COST OBJECT No(s).: _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

The ordinance includes a directive to increase a pending lien amount by \$172,885 for a new total of \$243,601 reflecting a previous Extra Work Agreement already executed under authority delegated by Council to the Local Improvement District Administrator; passage of this ordinance will increase the LID amount from \$696,647.54 to \$869,532.54.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

Project expenditures will increase by \$172,885 for this new mast arm traffic signal and is being paid by the LID via Extra Work Agreements executed between the City and Karuna II, LLC subject to City Council approval.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*
No.
- **Will positions be created or eliminated in future years as a result of this legislation?**
No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying resolution amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. resolution, resolution, or report)? Please check the appropriate box below:

☒ YES: Please proceed to Question #9.

☐ NO: Please, explain why below; and proceed to Question #10.

All property owners were notified of this agenda item.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

This Ordinance allows an existing span wire traffic signal at the intersection of North Vancouver Avenue and Fremont Street to be replaced with a new mast arm traffic signal, improving neighborhood aesthetics and consistent with the project objective of undergrounding utilities and eliminating utility poles. This Ordinance also authorizes the negotiation of an additional Extra Work Agreement with the owner of the property at the SW corner of North Vancouver & Fremont to fund a left turn signal as part of this project in lieu of as a condition of development of the vacant property addressed as 3441 North Vancouver Avenue in the future.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All property owners within the current LID boundary have been invited to Council agenda items and have been invited to project meetings.

c) How did public involvement shape the outcome of this Council item?

Outreach prior to the petition phase of this LID led to the finding that property owners not only wanted a new traffic signal at North Vancouver and Cook Street, which is being funded by this LID, but also wanted a new tool to finance additional mast arm traffic signal improvements at additional intersections. Consequently this ordinance was prepared for Council consideration to authorize the inclusion of this work in the LID.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

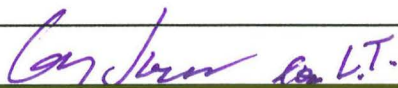
e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, x3-5648;
andrew.aebi@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not?

Traffic signal design for the core LID work is currently at the 60% phase. Communication will be made with property owners participating in the LID prior to commencement of construction.

KK 8-14-14



BUREAU DIRECTOR

LEAH TREAT, Bureau of Transportation