

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator James M. Carter		2. Telephone No. 503 823-5514	3. Bureau/Office/Dept. City Budget Office
4a. To be filed (hearing date):	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: August 6, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

*Authorize an intergovernmental agreement with the Portland Development Commission (PDC) for FY 2014-15 economic development activities. (Ordinance)

2) Purpose of the Proposed Legislation:

This ordinance authorizes the agreement with PDC to fund the various economic development initiatives outlined and appropriated in the FY 2014-15 Adopted Budget.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

No direct increases in revenue are anticipated as a result of this ordinance. However, it is anticipated that the results of PDC's economic development efforts will lead to job growth and retention as well as to increased economic activity, leading, in turn, to potentially increased revenue to the City.

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)

The total value of the contract is for \$5,425,564. This amount is appropriated in the FY 2014-15 Adopted Budget.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- ☒ **YES:** Please proceed to Question #9.
☐ **NO:** Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

This funding supports a variety of new and ongoing programs intended to grow local businesses, improve neighborhood business vitality, and support individuals in gaining job skills.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

This item funds the implementation of the budget. The budget process is designed by the Mayor's Office in coordination with the City Budget Office. This year, that process included a number of community budget forums and public hearings. Public involvement in the City-funded portion of PDC's operations has been an iterative process over several years involving a number of groups, PDC, and the Mayor's office.

c) How did public involvement shape the outcome of this Council item?

See b) above.

d) Who designed and implemented the public involvement related to this Council item?

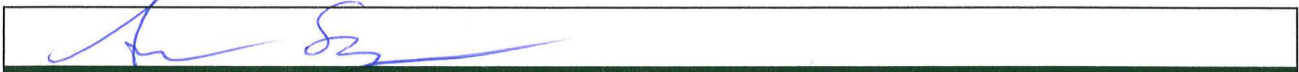
See b) above.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

James M. Carter, Sr. Financial Analyst, (503) 823-5514, james.m.carter@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

Any revision to this contract amount would be subject to the budget process and the public involvement related to that budget process.



ANDREW SCOTT (Typed name and signature)