

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator Dory Van Bockel		2. Telephone No. 503-823-4469		3. Bureau/Office/Dept. Portland Housing Bureau/Neighborhood Housing	
4a. To be filed (hearing date): July 2, 2014		4b. Calendar (Check One) Regular    Consent    4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: June 25, 2014	
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed				6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

**1) Legislation Title:**

\* Change the Homebuyer Opportunity Limited Tax Exemption Program to remove homebuyer opportunity areas and clarify compliance process (Ordinance; amend Code Chapter 3.102)

**2) Purpose of the Proposed Legislation:**

This Ordinance amends City Code 3.102 for the Homebuyer Opportunity Limited Tax Exemption (HOLTE) program to remove homebuyer opportunity areas and clarify the compliance process. With the changes, the program will be available citywide but otherwise remain the same.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |                                                        |                                               |                                               |                                           |
|--------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-------------------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input checked="" type="checkbox"/> Northeast | <input checked="" type="checkbox"/> Northwest | <input checked="" type="checkbox"/> North |
| <input checked="" type="checkbox"/> Central Northeast  | <input checked="" type="checkbox"/> Southeast | <input checked="" type="checkbox"/> Southwest | <input checked="" type="checkbox"/> East  |
| <input checked="" type="checkbox"/> Central City       |                                               |                                               |                                           |

**FINANCIAL IMPACT**

**4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.**

No, PHB does not expect this Ordinance to reduce current or future revenue. Although the change approved by the Ordinance makes the program available citywide rather than in designated areas, there is still a program cap limiting the number of new applications and therefore foregone revenue which can be approved each year.

**5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)**

There are no costs to the City associated with this change.

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No.

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

### **PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

- ☒ **YES:** Please proceed to Question #9.  
☐ **NO:** Please, explain why below; and proceed to Question #10.

**9) If "YES," please answer the following questions:**

- a) What impacts are anticipated in the community from this proposed Council item?**

This action will allow the HOLTE program to be used as a home ownership opportunity incentive citywide.

- b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**

PHB shared these proposed Code changes along with other proposed administrative changes to the HOLTE program on the PHB website and through a broad based email blast reaching neighborhood associations, developers, non-profit partners and other interested parties. PHB held a public hearing about proposed changes and discussed

the changes at a Citywide Land Use Group Meeting. Multnomah County staff also reviewed the proposed changes.

**c) How did public involvement shape the outcome of this Council item?**

After evaluating responses to the proposed changes, PHB adjusted the final changes to respond to input received, reflect PHB Strategic Plan goals, and maintain programs which will result in additional housing stock for low to moderate income homebuyers.

**d) Who designed and implemented the public involvement related to this Council item?**


The public involvement was led by PHB's Public Information Officer in coordination with the HOLTE Program Manager and Program Coordinator.

**e) Primary contact for more information on this public involvement process (name, title, phone, email):**

Dory Van Bockel, Housing Program Coordinator, Portland Housing Bureau, 503-823-4469

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**

No, this action by Council responds directly to priorities brought forward through the public involvement process to date. No further action is needed beyond communicating the change to the program.



Traci Manning, Director

Date