

Portland, Oregon

# FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator Amy Trieu		2. Telephone No. 3-3035	3. Bureau/Office/Dept. Saltzman
4a. To be filed (hearing date):  June 4, 2015	4b. Calendar (Check One)  Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst:
6a. Financial Impact Section: <input type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

**1) Legislation Title:**

Appoint Daniel Anderson for a term to expire June 11, 2015 to the Home Forward Board of Commissioners (Resolution)

**2) Purpose of the Proposed Legislation:**

To appoint a new member to the Home Forward Board of Commissioners

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |  |                                    |                                    |                                |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast             | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City                  |                                    |                                    |                                |

**FINANCIAL IMPACT****4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.**

None

**5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)**

None

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

<b>Fund</b>	<b>Fund Center</b>	<b>Commitment Item</b>	<b>Functional Area</b>	<b>Funded Program</b>	<b>Grant</b>	<b>Sponsored Program</b>	<b>Amount</b>

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

PUBLIC INVOLVEMENT

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

**9) If "YES," please answer the following questions:**

**a) What impacts are anticipated in the community from this proposed Council item?**

These commissioners serve on the board of the local housing authority, the Home Forward Board of Commissioners.

**b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**

Interested constituents applied through the Office of Neighborhood Involvement's interest form for City boards, commissions, and committees.

**c) How did public involvement shape the outcome of this Council item?**

Constituents who completed the interest form were then considered for Board appointments

**d) Who designed and implemented the public involvement related to this Council item?**

Office of Neighborhood Involvement interest form for Boards, Committees, and Commissions

**e) Primary contact for more information on this public involvement process (name, title, phone, email):**

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**



APPROPRIATION UNIT HEAD (Typed name and signature)

**Daniel Anderson**

199 NW Flamingo  
Portland, Oregon 97210

Phone 503 223 3241

e-mail: danderson@OregonVox.net

**Current Position**

Retired (as of July 1, 2005) following twenty-four years in commercial and investment banking.

My last position was Senior Vice President, Bank of America Community Development Banking; Director Bank of America Public Housing Initiative; Senior Vice President, Banc of America Securities, LLC.

My practice emphasized specialized products and programs designed to meld private debt or equity capital with public sector capital to achieve community development outcomes which neither actor was capable of providing independently. A significant portion of the work emphasized emerging markets – particularly those expressing sustainable or “smart growth” development themes. While my practice began in Oregon and the Northwest, it has been national in scope since the mid 1990s.

In my position at Bank of America I lead and participated in teams which defined and delivered new products (and the private risk capital to stand behind them) for use in the housing and community development industry. This work also involved significant path breaking transactions. Representative accomplishments include:

- Development and first use of a novel technique for financing certain federal receivables in order to capitalize larger scale reinvestment in the nation's public housing. Since the initial use of this technique in 2000, the industry has delivered in excess of \$1.5 billion of such funding to local agencies including a \$693 million financing for Puerto Rico Public Housing where I served as lead banker on the finance team.
- Development of a unique risk sharing and funding partnership between Bank of America and a consortium of life insurance companies – Impact Community Capital - for the purpose of creating a flow of investment opportunities for the life companies designed to reconcile their desire to take a more activist approach to community reinvestment with traditional regulatory concerns relative to asset quality. This relationship has seen the flow of over \$300 million in assets to the consortium over the past few years.
- Leading a team of lenders, investment bankers and product specialists which provided in excess of \$150 million private risk capital and related services in support of the comprehensive revitalization of the former Columbia Villa public housing project in North Portland as New Columbia. This effort has included active participation on the team of stakeholders which developed the financing package for the New Columbia School. In conjunction with this effort, Bank of America provided more than \$10 million in debt and New Market Tax Credit equity capital for the new Rosa Parks public elementary school at the site.
- Leading a group of American contributors to the development of HART – a currently active proposal for an urban regeneration tax credit for the United Kingdom. HART is proposed as a key implementing tool for the Labour government's National Strategy for Neighbourhood Renewal led by Deputy Prime Minister John Prescott. HART borrows from some aspects of US experience while expanding the range of property types and avoiding some of the baroque peculiarities of US practice. HART is now under review by the Treasury and Inland Revenue sections of UK government. For more on HART, see [www.hartcredit.org.uk/index.html](http://www.hartcredit.org.uk/index.html)



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From 1999 onwards, I also coordinated Bank of America's national public housing practice. While much of this work was transactional, I was also frequently appointed to represent Bank of America in various federal forums relating to housing policy generally (e.g. the Millennial Housing Commission) and specific federal programs undergoing review by the Congress or federal agencies (e.g. HUD's Negotiated Rulemaking Committee on the Public Housing Operating Fund or the House Subcommittee on Housing and Community Opportunity).

In addition to my late career focus on product development and the links between private capital suppliers and federal housing and community development programs, I spent a number of earlier years as a municipal securities investment banking generalist. This experience provided me with a broad, practical grounding in the conventions and practice patterns of industry participants relative to tax backed and enterprise revenue backed municipal securities transactions. Transactional experience includes financings for airports, water systems and electric power utilities. My earlier banking experience also included commercial real estate and governmental lending as well as staff work for a bank CFO focusing on the measurement and management of interest rate and liquidity risk.

#### Other Experience, Interests and Qualities

Beyond work in the realm of business and finance, I have worked for two different California urban school districts in the area of curriculum development, as an electronics technician for the City of Eugene where I also served in several officer positions with my union local including a term as president.

I participate in local civil society. I have been actively involved in my neighborhood organization for more than a decade and have served multiple terms as a board member. I currently serve a co-Chair of the City of Portland's Liquor License Advisory Group. I also serve as a member of the City's Adjustments Committee which hears appeals from certain types of staff decisions relative to land use matters. Finally, I am a member of Containers in the Right of Way study group which has been charged by the Portland City Council with crafting proposals for a solution to the long term problem of refuse dumpsters stored on sidewalks.

I served for three years on the Board of Oregon HEAT, a multi-utility low income energy assistance provider. I am a member of the Bicycle Transportation Alliance, the Audubon Society of Portland and a sustaining supporter of the Coalition for a Livable Future.

I read omnivorously. I have traveled frequently within the US and abroad for work and to address my own interests and curiosities. My travels commonly have a comparative urban geography aspect to them. I have moderate active and passive skills in French and am currently pursuing Spanish as my second foreign language.

#### Education

Attended University of California at Berkeley and UCLA – no degree

BBA - University of Oregon – 1980

MBA - University of Oregon – 1981. Concentration in finance and quantitative methods. Academically ranked first in class.

Diverse adult and continuing professional education classes and seminars.