

742081

**ORDINANCE No. 186547**

\* Change the application timing requirements of the Multiple-Unit Limited Tax Exemption Program (Ordinance; amend Code Section 3.103.040)

The City of Portland ordains:

Section 1. The Council finds:

1. The City of Portland Housing Bureau (PHB) administers Limited Tax Exemption (LTE) programs that encourage the construction of affordable housing by leveraging private housing development to advance the City's housing, economic prosperity, and equity goals.
2. A review of the LTE programs was completed in February 2012 by a Policy Review Committee that included public and private sector members knowledgeable about the programs. The Committee recommended program changes that were reviewed extensively by stakeholders citywide, and at public hearings of the Planning and Sustainability Commission and the Portland Housing Advisory Commission. Program changes were finalized through Ordinance No. 185477, passed by the Council on June 27, 2012.
3. Per the statutory authority described in ORS 307.600-637, PHB administers the Multiple-Unit Limited Tax Exemption (MULTE) program to promote affordable housing in development projects through City Code Chapter 3.103. Based on a review of approved projects and program outcomes, PHB is amending Code in order to make the MULTE program more accessible to developers, while still meeting the goals of the program and statutory requirements.

NOW THEREFORE, The Council directs:

- a. Subsection 3.103.040 B. 3., Property Eligibility, is amended as follows:
  3. Applications for tax exemption must be submitted and approved prior to application for issuance of the project's building permit.

Section 2. The Council declares that an emergency exists because delay would impede the ability of the PHB to administer the MULTE program. Therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: **APR 30 2014**

Commissioner: Dan Saltzman  
Prepared by: Dory Van Bockel  
Date prepared: April 16, 2014

**LaVonne Griffin-Valade**  
Auditor of the City of Portland

By  Deputy

373  
Agenda No.  
**ORDINANCE NO. 186547**  
Title

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(Ordinance; amend Code Section 3.103.040)

<p><b>INTRODUCED BY</b> Commissioner/Auditor: <b>Dan Saltzman</b></p>	<p>CLERK USE: DATE FILED <u>APR 25 2014</u></p>
<p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p>
<p><b>BUREAU APPROVAL</b></p> <p>Bureau: Portland Housing Bureau Bureau Head: Traci Manning</p> <p>Prepared by: Dory Van Bockel Date Prepared: April 16, 2014</p> <p>Financial Impact &amp; Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>✓ <b>City Auditor Office Approval:</b> <i>Toni</i></p> <p>✓ <b>City Attorney Approval:</b> <i>6/2</i></p> <p>Council Meeting Date <b>April 30, 2014</b></p>	<p><b>ACTION TAKEN:</b></p>

<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input checked="" type="checkbox"/></p> <p><b>Start time: 9:45 am</b></p> <p><b>Total amount of time needed:</b> _____ (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input type="checkbox"/></p>
<p><b>REGULAR</b> <input type="checkbox"/></p> <p><b>Total amount of time needed:</b> _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	