

APPROVAL TO ISSUE HOSPITAL REVENUE BONDS FOR THE ODD FELLOWS HOME OF OREGON, INC. AND THE FRIENDSHIP HEALTH CENTER, INC. BY THE HOSPITAL FACILITY AUTHORITY OF CLACKAMAS COUNTY, OREGON (Resolution)

WHEREAS, the Odd Fellows Home of Oregon, Inc. and the Friendship Health Center Inc., Oregon nonprofit corporations, have requested the Hospital Facility Authority of Clackamas County, Oregon (the "Authority") to issue Revenue Bonds pursuant to Oregon Revised Statutes Section 441.525 to 441.595 in an amount not exceeding \$13,500,000 to finance projects which are owned and operated by the Odd Fellows Home of Oregon, Inc. and Friendship Health Center, Inc. The Project consists of providing funds to finance the cost of constructing certain additions and improvements, the acquisition of equipment, and to pay the cost of issuance of the Bonds.

WHEREAS, the Board of Directors of the Authority at a special meeting held July 24, 1991 adopted a resolution for preliminary approval of the issuance of the Revenue Bonds (Odd Fellows Home-Friendship Health Center Project), Series 1991A, in an amount not to exceed \$13,500,000.

WHEREAS, as provided by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Board of County Commissioners of Clackamas County, Oregon (the "Commissioners"), as the governmental unit of behalf of which the Bonds are to be issued, conducted a public hearing on August 8, 1991, in Oregon City, Oregon for the purpose of providing an opportunity for members of the public to comment upon the proposed issuance of the Bonds. Notice of the public hearing was published on July 19, 1991 in the Daily Journal of Commerce in Portland, Oregon and in the Enterprise-Courier in Oregon City, Oregon on July 19, 1991. No members of the public were present at the hearing and no comments, oral or written, were received by the Commissioners. After such public hearing the Commissioners approved of the issuance of the Bonds.

WHEREAS, as provided in Section 147(f) of the Code, the elected legislative body of the governmental unit having jurisdiction over the area in which the Odd Fellows Home-Friendship Health Center Project is located, must approve of the issuance of the Series 1991A Bonds by the Authority.

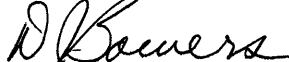
RESOLUTION No.

34897

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Portland, that the City Council, as the elected legislative body of the City of Portland, Oregon, the governmental unit having jurisdiction over the area in which the Odd Fellows Home-Friendship Health Center Project is located, approves the issuance of the Series 1991A Bonds by the Hospital Facility Authority of Clackamas County, Oregon.

Adopted by the Council, **SEP 18 1991**

Mayor J.E. Bud Clark
SCB:RH
September 11, 1991

BARBARA CLARK
Auditor of the City of Portland
By  Deputy

RESOLUTION NO. 74897

Title

Approval to issue Hospital Revenue Bonds for the Odd Fellows Home of Oregon, Inc. and the Friendship Health Center, Inc. by the Hospital Facility Authority of Clackamas County, Oregon. (Resolution)

INTRODUCED BY	Filed: SEP 13 1991
MAYOR J.E. BUD CLARK	Barbara Clark Auditor of the City of Portland
NOTED BY COMMISSIONER	
Affairs	
Finance and Administration <i>J.E. Bud Clark</i>	By: <u><i>Cay Kershner</i></u> Deputy
Safety	
Utilities	For Meeting of:
Works	Action Taken:
BUREAU APPROVAL	<input type="checkbox"/> Amended
Bureau: Finance and Administration	<input type="checkbox"/> Continued to:
Prepared by Date R. Hofland 9/11/91	
Budget Impact Review:	
<input type="checkbox"/> Completed <input type="checkbox"/> Not Required	
Bureau Head: Stephen C. Bauer	

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
			YEAS	NAYS
Consent X	Regular	Blumenauer	✓	
NOTED BY		Bogle	—	—
City Attorney		Kafoury	✓	
City Auditor		Lindberg	✓	
City Engineer		Clark	✓	