

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

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|---|---|---|---|
| 1. Name of Initiator Andrew Aebi | | 2. Telephone No. x3-5648 | 3. Bureau/Office/Dept. PBOT/LID Administrator |
| 4a. To be filed (date): April 9, 2014 10:30 Time Certain (15 min.) | 4b. Calendar (Check One) Regular Consent 4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> | | 5. Date Submitted to Commissioner's office and CBO Budget Analyst: March 26, 2014 |
| 6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed | | 6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed | |

1) Legislation Title:

Declare intent to initiate local improvement district formation proceedings to construct a mast arm traffic signal at the N Vancouver Ave and Cook St intersection and to realign the eastbound lanes of N Cook St east of the Interstate 405 off-ramp in the N Vancouver Ave and Cook St Local Improvement District (Resolution; C-10047)

2) Purpose of the Proposed Legislation:

Authorizes initiation of local improvement district formation proceedings.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)

- | | | | |
|---|------------------------------------|------------------------------------|---|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input checked="" type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? Yes

SAP COST OBJECT No(s).: _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This legislation will increase revenue in the amount of \$494,330.54; all of this additional revenue is from the LID. Estimated future SDC credits in the amount of \$187,350.10 results in estimated net revenue of \$306,980.44.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)*

This legislation will increase costs in the estimated amount of \$494,330.54 but avoids the cost of PBOT having to install a mast arm traffic signal in the future solely at its own expense.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying resolution amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. resolution, resolution, or report)? Please check the appropriate box below:

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

All property owners were notified of this agenda item.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

Council passage of this Resolution will provide a mast arm traffic signal at North Vancouver Avenue & Cook Street, significantly improving pedestrian, bicyclist and motorist safety and comfort.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All property owners have been invited to Council agenda items and will be invited to project meetings during the design phase of the project following LID formation.

c) How did public involvement shape the outcome of this Council item?

Although only property owners financially participating in the LID were involved in the LID negotiations, the resulting project will fulfill a longstanding community request for a traffic signal at this intersection.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, x3-5648;
andrew.aebi@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not?

No, because public involvement already took place during the LID petition phase. This Council agenda item is the successful result of that outreach, resulting in 100% petition support.

KK 03-20-14

BUREAU DIRECTOR

LEAH TREAT, Bureau of Transportation