## **ORDINANCE No.** 186521

\*Authorize the acquisition of 7.47 acres of real property at 15004 SE Division for Park purposes (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The Centennial Neighborhood has been identified as one of the most park deficient neighborhoods in Portland, and Portland Parks and Recreation (Parks) has been actively trying to purchase property in the neighborhood since 2007.
- 2. Recently one of the properties that Parks has attempted to purchase in the past was put on the market with an asking price of \$2,540,000.
- 3. The property is a 7.47 acre site located at 15004 SE Division (Property). This site is one of the few, large, undeveloped parcels in East Portland and could easily be developed if Parks does not acquire it for Park purposes.
- 4. Acquisition of this Property will provide park service within a half mile to 1,572 households, and of those, 1,228 are not currently served by another park within a half mile. However, there is no funding to develop a park on the Property at this time.
- 5. Pursuant to the authority granted by Ordinances 180626 and 181710, Parks has entered into a Purchase and Sale Agreement (Agreement) to purchase the Property for \$2,200,000 which will be paid with Parks System Development Charge funds and funds from the City's Local Share of the 2006 Metro Natural Area Bond.
- 6. It is estimated that initial one time stabilization costs will total \$4,488 and that ongoing O&M costs will be approximately \$17,097 per year at this time. At such time as the Property is developed for public use, additional O&M funding will be requested.

## NOW, THEREFORE, The Council Directs:

- a. The Director of Parks is authorized to execute all closing documents and take all other actions necessary to close the transaction in accordance with the Agreement and any amendments thereto. All documents will be approved as to form by the City Attorney prior to execution;
- b. The Director of Parks is directed to deposit from Park SDC acquisition revenue and Metro Bond Local Share funds the purchase price and closing costs into an escrow account established for the purpose of the acquisition of the Property;
- c. The Director of Parks is directed to add the Property to the City's Park inventory upon closing.
- d. The Director of Parks is directed to fund one time site stabilizations costs of up to \$4,488 upon closing.
- e. In accepting responsibility for the Property, the Council acknowledges the need to fund the on-going O&M costs of the natural area portion of the property

estimated at \$17,097 per year and will include the O &M funding as part of the FY 2014-15 budget process.

Section 2. The Council declares that an emergency exists in order to avoid further delay in the acquisition of the Property; therefore, this Ordinance shall be in force and effect from and after its passage by Council.

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Passed by the Council: APR **0 2 2014** Commissioner Fritz Prepared by: Zalane Nunn

LaVonne Griffin-Valade Auditor of the City of Portland By Gayla Jewing> Deputy

## 316

Agenda No. ORDINANCE NO. Title cit 15004 SE

\*Authorize the acquisition of 7.47 acres of real property on SE Division for Park purposes. (Ordinance)

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INTRODUCED BY Commissioner/Auditor: Fritz	CLERK US	E: DATE FILED MAR 28	2014		
COMMISSIONER APPROVAL	LaVonne Griffin-Valade				
Mayor—Finance and Administration - Hales	Auditor of the City of Portland				
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Position 2/Works - Fish	Ву:				
Position 3/Affairs - Saltzman		Deputy			
Position 4/Safety - Novick	ACTION TAK	=N:			
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Bureau: Parks & Recreation					
Bureau Head, Mike Abbaté					
Drehand hur Zahara Ninan					
Prepared by: Zalane Nunn Date Prepared: March 10, 2014		· · · · ·			
Financial Impact & Public Involvement Statement					
Involvement Statement Completed Amends Budget					
Portland Policy Document If "Yes" requires City Policy paragraph stated					
in document. Yes No					
Council Meeting Date April 2, 2014					
City Attorney Approval: Thutodioversives/core/easenant, Manunise, comp pran, charter	×				
AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
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<b>REGULAR</b> <b>Total amount of time needed:</b> <u>5 min.</u> (for presentation, testimony and discussion)		4. Novick	4. Novick	$\checkmark$	
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