

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi		2. Telephone No. x3-5648	3. Bureau/Office/Dept. PBOT/Development & Capital Program
4a. To be filed (date): March 12, 2014 9:30 AM	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: February 26, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Assess benefited properties for street, sidewalk and stormwater improvements to NE 97th Ave and to NE Everett Ct in the NE 97th Ave Green Street Local Improvement District (Hearing; Ordinance; C-10035)

2) Purpose of the Proposed Legislation:

Imposes final assessment.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|---------------------------------------------|------------------------------------|------------------------------------|------------------------------------------|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input checked="" type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT**Revenue and/or Expense:**

Is ALL the Revenue and/or Expense a part of the current year's budget? or 5-yr CIP? Yes

SAP COST OBJECT No(s): _____

All Revenue and Expense financial questions must be completed regardless of the current year's budget. Documents may be returned where the FIPIS portion has not been sufficiently completed.

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

This legislation will recover direct costs expended on this project in the amount of \$526,019.97 less a previous draw from the LID Construction Fund in the amount of \$247,129.30 and Auditor's costs of \$13,790.40 for a net reimbursement of in the amount of \$265,100.27.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence.**)*

No costs result from this legislation. The level of confidence is High because this project is complete.

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- Will positions be created or eliminated in *future years* as a result of this legislation?

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

All property owners were notified of this agenda item.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

Council passage of this Ordinance allows property owners to pay or finance their LID assessments, and will resolve one property transaction currently in escrow pending Council adoption of the final assessment amounts.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

All property owners have been invited to Council agenda items and to project meetings.

c) How did public involvement shape the outcome of this Council item?

The project as constructed incorporates scope elements requested by the community and addresses property owners' needs.

d) Who designed and implemented the public involvement related to this Council item?

Andrew Aebi, Local Improvement District Administrator & Project Manager.

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Andrew Aebi, Local Improvement District Administrator & Project Manager, x3-5648; andrew.aebi@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not?

No, because the project is complete.

KK 2-20-14

BUREAU DIRECTOR

Leah Treat
LEAH TREAT, Bureau of Transportation



Steve
Novick
Commissioner

Leah Treat
Director

DATE: March 13, 2014
TO: City Council Members
FROM: Andrew Aebi, Local Improvement District Administrator
RE: NE 97th Avenue Green St. LID: March 19, 2014 9:30 AM Regular Agenda:
 Amendment to Exhibit D

Ordinance Title:

Assess benefited properties for street, sidewalk and stormwater improvements to NE 97th Ave and to NE Everett Ct in the NE 97th Ave Green Street Local Improvement District (Hearing; Ordinance; C-10035)

Purpose of Amendment:

This amendment adjusts four (4) expenditure amounts on the third and final page of Exhibit D with no change to the overall project cost or to individual properties' assessments.

Therefore:

Ordinance

Add emergency clause; project costs and revenues unchanged at \$1,744,958.01.

New emergency clause:

Section 2. The Council declares that an emergency exists because a delay in passage would delay issuance of Notices of Final Assessment, which in turn would delay property owners' ability to pay off liens; therefore, this Ordinance shall be in full force and effect from and after its passage by the Council.

Exhibit A – Assessment Register

No change.

Exhibit B – Certificate of Completion

No change.

Exhibit C – Certificate of Completion

No change.

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Exhibit D – Certificate of Completion

No change to first page.

No change to second page.

Four (4) changes to third page:

- 1) Decrease Kodiak Construction amount by \$604.26 from \$343,853.14 to \$343,248.88;
and
- 2) Decrease total construction costs to date by \$604.26 from \$821,831.11 to
\$821,226.85; and
- 3) Increase pending project management closeout costs by \$1,497.59 from \$12,503.69 to
\$14,001.28; and
- 4) Increase combined project costs by \$893.33 from \$1,744,064.68 to \$1,744,958.01.

Financial Impact Statement

No change; project costs and revenues unchanged at \$1,744,958.01.