

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Zalane Nunn		2. Telephone No. X32555	3. Bureau/Office/Dept. Parks/Director/Property
4a. To be filed (hearing date): March 19, 2014	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: March 7, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title: *Authorize acquisition of approximately 85 acres of the Colwood Golf Course for park and natural area purposes. (Ordinance)

2) Purpose of the Proposed Legislation:

To authorize Parks and BES to purchase 85 acres of real property for \$5,000,000.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|---|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input checked="" type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

Because approximately 48 acres of the property will continue to be operated as a golf facility, there will be revenue generated.

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

The purchase price for the property is \$5M, which will be paid from Parks' SDC acquisition funds (\$4.5M) and BES Grey to Green funds (\$500,000). Due diligence and closing costs will amount to approximately \$20,000 to be paid with Parks SDC funds.

Parks will manage approximately 37 acres of the property as a natural area. O&M for the natural area is estimated at \$85,800 per year, with a discounted first year of \$32,222 due to construction from mitigation. The remainder of the property will be managed by Golf and all operational costs will be paid from Golf revenue.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No positions will be affected at this time.

- **Will positions be created or eliminated in future years as a result of this legislation?**

It is unknown at this time what impact to positions this will create in future years as the future use of this site has not yet been determined.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☐ **YES:** Please proceed to Question #9.

☒ **NO:** Please, explain why below; and proceed to Question #10.

The public has strongly supported the acquisition of this property for more than 20 years. The Cully Association of Neighbors and many other community groups were aware of the efforts of the Trust for Public Lands to acquire the property and the transfer of this property to Portland Parks & Recreation.

The public was not, however, directly involved in the negotiation and acquisition of the property.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

A public meeting is being planned for spring 2014 to provide the public with information on the short and long term plans for the site.

At some point in the future, Portland Parks & Recreation will conduct a formal Master Planning process to determine the future, permanent use of the site.

Jeff Shaffer, Finance Manager



Signed C/O for Jeff Shaffer

APPROPRIATION UNIT HEAD (Typed name and signature)