

RESOLUTION No. 37056

Approve, deny, and terminate Limited Tax Exemptions for properties under the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Homebuyer Opportunity and Transit Oriented Development Limited Tax Exemption Programs, authorized under ORS 307 and Portland City Code 3.102 and 3.103; and

WHEREAS, ORS 307.624, 307.627, 307.674 and 307.687 and City Code Sections 3.102.050, 3.102.080, and 3.103.100 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

WHEREAS, the properties identified in Exhibit A meet the specific conditions upon which the approval, denial or termination of the application is based under ORS 307.624, 307.627, 307.674 and 307.687 and City Code Sections 3.102.050, 3.102.080, and 3.103.100; and

NOW, THEREFORE, BE IT RESOLVED that the City Council approves applications for the Homebuyer Opportunity Limited Tax Exemption Program listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council terminates tax exemptions previously approved under the Homebuyer Opportunity and Transit Oriented Limited Tax Exemption Programs that are no longer in compliance with program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council denies tax exemption applications for the Homebuyer Opportunity Program which do not meet program requirements and are listed in the attached Exhibit A; and

BE IT FURTHER RESOLVED THAT the City Council shall direct the County Assessor to exempt the structures on the approved properties identified in Exhibit A from relevant property taxes as provided in ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080.

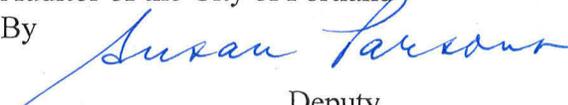
Adopted by the Council: **FEB 12 2014**

Commissioner Dan Saltzman
Prepared by: Dory Van Bockel
Date Prepared: January 29, 2014

LaVonne Griffin-Valade

Auditor of the City of Portland

By


Deputy

Agenda No. **37056**
RESOLUTION NO.

Title

deny and

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INTRODUCED BY
 Commissioner/Auditor:
Dan Saltzman

COMMISSIONER APPROVAL

Mayor—Finance and Administration - Hales

Position 1/Utilities - Fritz

Position 2/Works - Fish

Position 3/Affairs - Saltzman *[Signature]*

Position 4/Safety - Novick

BUREAU APPROVAL

Bureau: Portland Housing Bureau
 Bureau Head: Traci Manning *[Signature]*

Prepared by: Dory Van Bockel
 Date Prepared: January 29, 2014

Financial Impact & Public Involvement Statement

Completed Amends Budget

Portland Policy Document
 If "Yes" requires City Policy paragraph stated in document.
 Yes No

City Auditor Office Approval: N/A

✓ City Attorney Approval: *[Signature]*

Council Meeting Date
February 12, 2014

CLERK USE: DATE FILED FEB 07 2014

LaVonne Griffin-Valade
 Auditor of the City of Portland

By: *[Signature]*
 Deputy

ACTION TAKEN:

AGENDA

TIME CERTAIN
 Start time: _____

Total amount of time needed: _____
 (for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: _____
 (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz ✓	
2. Fish	2. Fish ✓	
3. Saltzman	3. Saltzman ✓	
4. Novick	4. Novick ✓	
Hales	Hales ✓	