

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to City Budget Office. Retain copy.)

1. Name of Initiator Jennifer Cooperman		2. Telephone No. (503) 823-6851	3. Bureau/Office/Dept. OMF – Public Finance and Treasury Division
4a. To be filed (hearing date): February 12, 2014	4b. Calendar (Check One) <div style="display: flex; justify-content: space-around;"> Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/> </div>		5. Date Submitted to Commissioner's office and CBO Budget Analyst: January 30, 2014
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Accept reappointment of Deanne Woodring to the Investment Advisory Committee for term to expire March 13, 2016 (Report)

2) Purpose of the Proposed Legislation:

The Investment Advisory Committee has a member who is up for reappointment for another two-year term.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

No Revenue impact. This appointment is a citizen-volunteer position.

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future year, including Operations & Maintenance (O&M) costs, if known, and estimates, if not known. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)

No expense impact. This appointment is a citizen-volunteer position.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No Staffing impact. This appointment is a citizen-volunteer position.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No Staffing impact. This appointment is a citizen-volunteer position.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- ☐ **YES:** Please proceed to Question #9.
☒ **NO:** Please, explain why below; and proceed to Question #10.

This report to Council authorizes the appointment of members to the City's Investment Advisory Committee (IAC) for two year terms (renewable) pursuant to Title 3.88.010. The candidate has expressed interest in being reappointed to the IAC. Community involvement is solicited for new appointments but not for reappointments.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No. Community involvement will only be necessary for making new appointments to the IAC.

Fred Miller, Interim Chief Administrative Officer, Office of Management and Finance

APPROPRIATION UNIT HEAD (Typed name and signature)

Fred Miller



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE

Charlie Hales, Mayor
Fred Miller, Interim Chief Administrative Officer

Jennifer Cooperman, Treasurer
1120 S.W. Fifth Avenue, Rm. 1250
Portland, Oregon 97204
(503) 823-4220
FAX (503) 823-4209
TTY (503) 823-6868

DATE: January 30, 2014

TO: Mayor Charlie Hales

FROM: Jennifer Cooperman, City Treasurer

RE: Accept reappointment of Deanne Woodring to the Investment Advisory Committee
for term to expire March 13, 2016 (Report)

FOR MAYOR'S OFFICE USE ONLY

Reviewed by Bureau Liaison _____

1. INTENDED THURSDAY FILING DATE: January 30, 2014
2. REQUESTED COUNCIL AGENDA DATE: February 12, 2014
3. CONTACT NAME & NUMBER: Jennifer Cooperman, City Treasurer (503) 823-6851

4. PLACE ON: X **CONSENT** **REGULAR**

5. BUDGET IMPACT STATEMENT ATTACHED: Y N X N/A

6. (3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY
ATTACHED: Yes No X N/A

7. **BACKGROUND/ANALYSIS**

I am recommending the reappointment of Deanne Woodring to the City's Investment Advisory Committee ("IAC") for a term that will expire March 13, 2016.

As a Managing Director for Davidson Fixed Income Management (D.A. Davidson Companies), Deanne Woodring has extensive experience with the finances of public entities including states, counties, cities, and special districts. She has been involved with the investment industry for over 25 years, and serves in both an investment advisory role and in portfolio management. Deanne Woodring currently sits on the State of Oregon Short Term Fund Board, and is an Advisor to the GFOA's Treasury and Investment Management Committee.

The IAC has proven over the years to be an important resource to the City Treasurer in managing the City's investment portfolio. Deanne Woodring's willingness and interest to serve on the Committee is very much appreciated. To remove any conflict of interest, DA Davidson's name has been removed from the City's list of Approved Broker/Dealers.

Deanne has served on the IAC for one (two-year) term. Her high level of participation, strong understanding of the rules surrounding fixed income investment in Oregon, and her investment acumen have served this committee well and we look forward to her continued participation.

If you have any questions, please feel free to call Jennifer Cooperman (503) 823-6851.

8. **FINANCIAL IMPACT**

No Financial Impact.

9. **RECOMMENDATION/ACTION REQUESTED**

It is recommended that the Council accept this Report.

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To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.