

# Portland Enterprise Zone Boundary Expansion – December 2013

Presenters: Andy Reed, Portland Development Commission  
Josh Thomas, Port of Portland

# Enterprise Zone (E-Zone) Program

## Overview:

- 5 year tax abatement on a company's new investment
- Two E-Zone programs: Portland and East Portland E-Zones

## Employment/Community Benefits:

- 10% employment increase
- Other community benefits requirements

## Economic Impact since 2011:

- 26 new E-Zone projects
- \$458M in new investment
- 1,400 new jobs

# Portland E-Zone Request Boundary Amendment



December 13th, 2013

■ Portland Enterprise Zone (11.8 Sq. Miles)

■ \* Amended Ezone - 172.5 Acres Added

0 0.5 1 2 Miles

Information Sources: Portland Development Commission Geographic Information System (GIS), CGIS

# Benefits of Boundary Amendment

## Colwood and Portland Bulk Terminal

- Incentives for redevelopment of Colwood golf course property rezoned to industrial uses
  - Consistent with the Portland Comprehensive Plan and the Advanced Manufacturing Cluster Strategy
- Supports planned \$25M and potential \$150 M expansion of Portland Bulk Terminal (PBT), an existing Portland company In T-5
- 10% increase in high-paying transportation jobs
- Results in no loss of existing City property tax levies during 5-year tax abatement period
  - \$10 M increase in City tax revenue from PBT investment over 10 years

# Questions?



For more information  
[www.pdc.us/ezone](http://www.pdc.us/ezone)