

**ORDINANCE No. 186370**

\*Authorize a contract with Public Financial Management, Inc. for municipal financial advisory services for a total not-to-exceed amount of \$250,000. (Ordinance; Contract No. 30003697)

The City of Portland ordains:

Section 1. The Council finds:

1. Municipal financial advisory services are required by the City from time to time to assist with financial planning, capital planning, feasibility analysis, and debt financing activities.
2. The services were advertised under RFP OMF-068 and two responsive proposals were received. The selection committee made up of 5 members, two of which were community volunteers, one of which was from the Minority Evaluation Program reviewed and scored these proposals in accordance with PCC 5.68 and selected Public Financial Management, Inc.
3. The City desires to enter into a PTE contract with Public Financial Management, Inc. with a not-to-exceed contract amount of \$250,000.
4. The M/W/ESB participation in this contract is 0%.
5. Sufficient funding resides in the Office of Management and Finance's Debt Management program and in the various bureaus and agencies that issue debt and are provided services by the Public Financial Management, Inc..

NOW THEREFORE, the Council Directs:

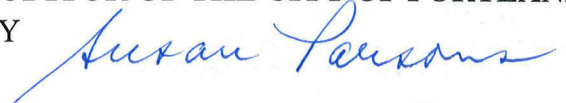
- a. The Chief Procurement Officer is authorized to enter into a contract with Public Financial Management, Inc. for services in accordance with contract No.30003697 attached hereto as Exhibit A.
- b. The Mayor and the Auditor are hereby authorized to make payment to Public Financial Management, Inc. chargeable to the bureaus that require these services when demand is presented and approved by the proper authorities.

Section 2. The Council declares that an emergency exists in order that there be no delay in the provision of arbitrage rebate reporting and compliance services. Therefore, this Ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council, **DEC 11 2013**

Mayor: Charlie Hales  
Prepared by: OMF - Jonas Biery <sup>JB</sup>  
Date Prepared: November 20, 2013

**LAVONNE GRIFFIN-VALADE**  
**AUDITOR OF THE CITY OF PORTLAND**  
BY



Deputy

1170

1140

078881

Agenda No. **ORDINANCE NO. 186370**  
Title

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<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Charlie Hales</b>	CLERK USE: DATE FILED <u>DEC 06 2013</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Hales	LaVonne Griffin-Valade Auditor of the City of Portland
Position 1/Utilities - Fritz	By: <u>[Signature]</u> Deputy
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Novick	
<b>BUREAU APPROVAL</b> Bureau: Office of Management & Finance Bureau Head: Jack D. Graham	<b>ACTION TAKEN:</b>
Prepared by: KB: Jonas Biery Date Prepared: November 20, 2013	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date December 11, 2013	
City Attorney Approval <u>[Signature]</u>	

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____  Total amount of time needed: _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	