

ORDINANCE No. 186295

* Authorize the creation of a Community Solar Special Revenue Fund to support the Solar Forward Program in the Bureau of Planning and Sustainability (Ordinance).

The City of Portland ordains:

Section 1. The Council finds:

1. On January 9, 2013, through Ordinance No. 185849, City Council authorized the Bureau of Planning and Sustainability to apply to the Oregon Community Foundation's Penstemon Fund for a grant up to the amount of \$250,000 for community-based efforts to increase renewable energy generation.
2. The Oregon Community Foundation (OCF) notified the City of Portland that it will award a grant from the Penstemon Fund to Bureau of Planning and Sustainability in the amount of \$100,000.
3. The grant funding will enable the Bureau of Planning and Sustainability and the Bureau of Parks and Recreation to develop a 10-kilowatt system for solar electric energy on the Southwest Community Center.
4. On May 15, 2013, through Ordinance No. 186029, City Council authorized the Bureau of Planning and Sustainability to accept a grant in the amount of \$100,000 from the Oregon Community Foundation's Penstemon Fund to make renewable energy more accessible to a broader segment of Portland's community.
5. The Community Solar Special Revenue Fund will receive revenue from Portland General Electric, a fifteen-year stream of utility incentive payments based on the energy produced from the solar energy system, (funded through PGE's Solar Payment Option program) and community donations to fund the installation of solar electric systems on publicly-owned facilities. No General Funds will be involved in funding any solar installations.
6. The Purpose of the fund is to track and account the revenues (utility incentive and donations) and the capital expenses of installing solar electric system on publicly-owned facilities.
7. Funding from the Oregon Community Foundation's Penstemon Fund has been appropriated in the FY 2013-2014 budget for Bureau of Planning and Sustainability.

NOW, THEREFORE, the Council directs:

- a. The fund is managed by the Bureau of Planning and Sustainability. The Office Management and Finance is authorized to create the Community Solar Special Revenue Fund, effective immediately. The Office of Management & Finance Office is authorized to perform all administrative matters in relation to this Fund.
- b. The Director of Bureau Planning and Sustainability of the City of Portland is authorized to negotiate and execute on behalf of the City of Portland any subsequent modifications to the Fund provided such modifications do not increase the City of Portland's financial obligation or risk. The Fund has no required reserve or contingency requirements. Any modifications that increase the City of Portland's financial obligation or risk must be authorized by the Portland City Council. In the event the Fund is closed, all remaining balances will be transferred to the General Fund.
- c. The action creating the Community Solar Special Revenue Fund contained in this ordinance is binding City policy.

Section 2. The Council declares that an emergency exists because it is necessary to create the fund in order to properly complete financial transactions beginning immediately; therefore this ordinance shall be in full force and effect upon passage.

Passed by the Council, OCT 23 2013

Mayor Charlie Hales
Prepared by: Andria Jacob
September 17, 2013

LaVonne Griffin-Valade
Auditor of the City of Portland

By:

Deputy



Agenda No.
ORDINANCE NO. 186295
 Title

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<p>INTRODUCED BY Commissioner/Auditor: Mayor Charlie Hales</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - <i>JAH</i> Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p>BUREAU APPROVAL</p> <p>Bureau: Planning and Sustainability Bureau Head: Susan Anderson <i>Susan Anderson</i></p> <p>Prepared by: Andria Jacob Date Prepared: September 17, 2013</p> <p>Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>City Auditor Office Approval: required for Code Ordinances</p> <p>City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter <i>OK</i></p> <p>Council Meeting Date October 23 2013</p>	<p>CLERK USE: DATE FILED <u>OCT 18 2013</u></p> <p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>[Signature]</i> Deputy</p> <p>ACTION TAKEN:</p>
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AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Novick	4. Novick	✓	
Hales	Hales	✓	