

ORDINANCE No. 186260

Authorize Intergovernmental Agreement between the Office of Management and Finance and the Portland Development Commission for banking services (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Public Finance and Treasury Division of the Office of Management and Finance (OMF) administers the City's treasury and investment portfolio operations, providing cash management, investment management and banking and merchant services (banking services) to City bureaus and offices.
2. OMF's Public Finance and Treasury Division spends considerable staff time and expertise on the Portland Development Commission's banking services over and above other bureaus.
3. OMF's Public Finance and Treasury Division's ability to provide sound fiscal administrative services to PDC is beneficial to both parties.
4. PDC desires to obtain such services from OMF and OMF desires to provide such services to PDC.

NOW, THEREFORE, the Council directs:

- a. Authorization. The Chief Administrative Officer of the Office of Management and Finance is hereby authorized to enter into a governmental agreement (Agreement), similar in form to the agreement attached to the original of this Ordinance and by this reference made a part hereof.
- b. Delegation. The Chief Administrative Officer of the Office of Management and Finance may execute amendments to this Agreement on behalf of OMF, provided such agreements are in writing, signed by both Parties, and approved as to form by the City Attorney.

Passed by the Council: SEP 25 2013

Mayor Charlie Hales

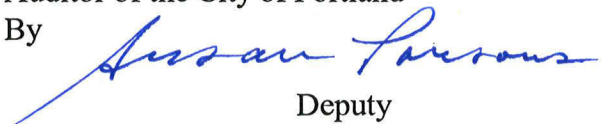
Prepared by: Jennifer Cooperman

Date Prepared: August 29, 2013

LaVonne Griffin-Valade

Auditor of the City of Portland

By

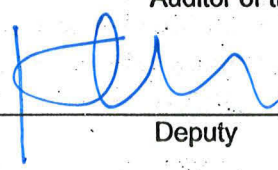

Deputy

882 908

✓140

Agenda No. **186260**
ORDINANCE NO.
Title

Authorize intergovernmental agreement between the City of Portland, Oregon, Office of Management and Finance and the Portland Development Commission for Banking Services (Ordinance)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Hales</p>	<p>CLERK USE: DATE FILED <u>SEP 13 2013</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales <i>SP</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p>	<p style="text-align: center;">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: OMF <i>JS</i> Bureau Head: Jack D. Graham</p>	<p>ACTION TAKEN:</p> <p>SEP 18 2013 PASSED TO SECOND READING SEP 25 2013 9:30 A.M.</p>
<p>Prepared by: Jennifer Cooperman <i>JG</i> Date Prepared: August 29, 2013</p>	
<p>Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: <i>JS</i> required for contract, code, easement, franchise, comp plan, charter</p>	
<p>Council Meeting Date September 18, 2013</p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	_____	
4. Novick	4. Novick	✓	
Hales	Hales	✓	