

ORDINANCE No. 186259

Authorize Intergovernmental Agreement between the Office of Management and Finance and the Portland Development Commission for debt management services (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Public Finance and Treasury Division of the Office of Management and Finance (OMF) administers the City's debt management program, providing technical assistance on new financing programs or proposals, and assistance and expertise in compliance programs (debt management services) to City bureaus and offices.
2. The Portland Development Commission (PDC), the duly designated urban renewal agency of the City of Portland, has a current need for debt management services which it can not readily provide for itself.
3. PDC desires to obtain such services from OMF and OMF desires to provide such services to PDC.

NOW, THEREFORE, the Council directs:

- a. Authorization. The Chief Administrative Officer of the Office of Management and Finance is hereby authorized to enter into a governmental agreement (Agreement), similar in form to the agreement attached to the original of this Ordinance and by this reference made a part hereof.
- b. Delegation. The Chief Administrative Officer of the Office of Management and Finance may execute amendments to this Agreement on behalf of OMF, provided such agreements are in writing, signed by both Parties, and approved as to form by the City Attorney.

Passed by the Council:

SEP 25 2013

Mayor Charlie Hales


Prepared by: Jennifer Cooperman

Date Prepared: August 29, 2013

LaVonne Griffin-Valade

Auditor of the City of Portland

By



Deputy

881 907

Agenda No. 186259
ORDINANCE NO. 186259
Title

Authorize intergovernmental agreement between the City of Portland, Oregon, Office of Management and Finance and the Portland Development Commission for Debt Management Services (Ordinance)

INTRODUCED BY Commissioner/Auditor: Mayor Hales	CLERK USE: DATE FILED <u>SEP 18 2013</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Hales Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Novick	LaVonne Griffin-Valade Auditor of the City of Portland By: <u>[Signature]</u> Deputy
BUREAU APPROVAL Bureau: OMF Bureau Head: Jack D. Graham Prepared by: Jennifer Cooperman Date Prepared: August 29, 2013 Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> City Auditor Office Approval: required for Code Ordinances City Attorney Approval: required for contract, code, easement, franchise, comp plan, charter Council Meeting Date September 18, 2013	ACTION TAKEN: SEP 18 2013 PASSED TO SECOND READING SEP 25 2013 9:30 A.M.

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Novick	4. Novick	<input checked="" type="checkbox"/>	
Hales	Hales	<input checked="" type="checkbox"/>	