

ORDINANCE No. 186256

*Authorize a contract with Arbitrage Compliance Specialists, Inc. for arbitrage compliance services for a total not-to-exceed amount of \$200,000. (Ordinance; Contract No. 30003398)

The City of Portland ordains:

Section 1. The Council finds:

1. The City of Portland has a continuing need for arbitrage rebate reporting and compliance services to assist the City in remaining compliant with the Internal Revenue Code for tax-exempt notes and bonds issued by the City.
2. The services were advertised under RFP OMF-067 and nine responsive proposals were received. The selection committee reviewed and scored these proposals in accordance with PCC 5.68 and selected Arbitrage Compliance Specialists, Inc.
3. The City desires to enter into a PTE contract with Arbitrage Compliance Specialists, Inc. with a not-to-exceed contract amount of \$200,000.
4. The M/W/ESB participation in this contract is 100%.
5. Sufficient funding resides in the various bureaus that receive a benefit from this service.

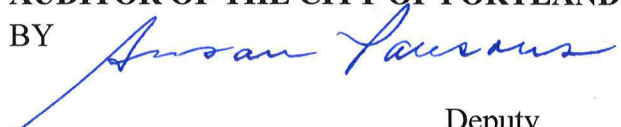
NOW THEREFORE, the Council Directs:

- a. The Chief Procurement Officer is authorized to enter into a contract with Arbitrage Compliance Specialists, Inc. for services in accordance with contract No.30003398 attached hereto as Exhibit A.
- b. The Mayor and the Auditor are hereby authorized to draw and deliver checks payable to Arbitrage Compliance Specialists, Inc. chargeable to the bureaus that require these services when demand is presented and approved by the proper authorities.

Section 2. The Council declares that an emergency exists in order that there be no delay in the provision of arbitrage rebate reporting and compliance services. Therefore, this Ordinance shall be in full force and effect from and after its passage by Council.

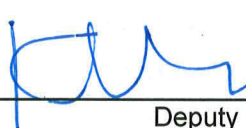
Passed by the Council, SEP 25 2013

Mayor: Charlie Hales
Prepared by: OMF - Jonas Biery
Date Prepared: September 10, 2013

LAVONNE GRIFFIN-VALADE
AUDITOR OF THE CITY OF PORTLAND
BY 
Deputy

Agenda No. **186256**
ORDINANCE NO.
 Title

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<p>INTRODUCED BY Commissioner/Auditor: Mayor Charlie Hales</p>	<p>CLERK USE: DATE FILED <u>SEP 20 2013</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Hales</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Novick</p> <p>BUREAU APPROVAL</p> <p>Bureau: Office of Management & Finance Bureau Head: Jack D. Graham</p> <p>Prepared by: KB: Jonas Biery Date Prepared: September 10, 2013</p> <p>Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date September 25, 2013</p> <p>City Attorney Approval</p>	<p>LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p> <p>ACTION TAKEN:</p>

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	_____	_____
4. Novick	4. Novick	✓	
Hales	Hales	✓	