

ORDINANCE NO. 3186032

Authorize contract with Milliman, Inc. to provide actuarial services to the Bureau of Fire and Police Disability and Retirement (Ordinance; Contract No. 300003232).

The City of Portland ordains:

Section 1. The Council finds:

1. The Bureau of Fire and Police Disability and Retirement (FPDR) recognizes a need for an actuarial consultant.
2. A bid process through the City's Request for Proposal (RFP) process was conducted and the FPDR Selection Committee selected Milliman, Inc. as the highest ranked respondent.
3. On March 26, 2013, the Board of Trustees of the FPDR, by Resolution No. 475, approved the need for an actuarial consultant and authorized the FPDR Director to enter into an agreement with Milliman, Inc.
4. Funds are available in the FPDR budget.
5. The FPDR and Milliman, Inc. now desire to enter into a formal contract in an amount not to exceed \$250,000 for the period July 1, 2013 through March 31, 2017.

NOW, THEREFORE, the Council directs:

- a. The Chief Procurement Officer is hereby authorized to enter into a contract with Milliman, Inc. in a form substantially in accordance with the agreement attached hereto as Exhibit "A". The compensation amount shall not exceed \$250,000 for the term of the contract.
- b. The FPDR Director is hereby authorized to pay for said contract from the FPDR budget.

Passed by the Council: MAY 22 2013

Mayor Charlie Hales  
Linda L. Jefferson/kk  
April 22, 2013

LaVONNE GRIFFITH-VALADE

Auditor of the City of Portland

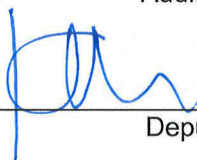

By



Deputy

Agenda No. 803186032  
**ORDINANCE NO. 186032**  
Title

Authorize contract with Milliman, Inc. to provide actuarial services to the Bureau of Fire and Police Disability and Retirement (Ordinance; Contract No. 300003232)

<b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Charlie Hales</b>	CLERK USE: DATE FILED <u>MAY 10 2013</u>
<b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Hales	LaVonne Griffin-Valade Auditor of the City of Portland
Position 1/Utilities - Fritz	By: 
Position 2/Works - Fish	Deputy
Position 3/Affairs - Saltzman	<b>ACTION TAKEN:</b>
Position 4/Safety - Novick	
<b>BUREAU APPROVAL</b>	
Bureau: Fire & Police Disability & Retirement Bureau Head: Linda L. Jefferson 	<b>MAY 15 2013 PASSED TO SECOND READING MAY 22 2013 9:30 A.M.</b>
Prepared by: Linda L. Jefferson/kk Date Prepared: April 22, 2013	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date <b>May 8, 2013</b> <i>May 15, 2013</i>	
<b>City Attorney Approval:</b> required for contract, code, easement, franchise, comp plan, charter	

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____
Total amount of time needed: _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz ✓	
2. Fish	2. Fish ✓	
3. Saltzman	3. Saltzman ✓	
4. Novick	4. Novick ✓	
Hales	Hales ✓	