

Portland, Oregon

**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT  
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator C. Atha Mansoory		2. Telephone No. 823-4572	3. Bureau/Office/Dept. Mayor's Office
4a. To be filed (hearing date): 12/19/12	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: 11/15/12
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

**1) Legislation Title:**

Authorize a \$ 282,245 funding agreement with Portland Development Commission and Venture Portland for economic development activities (Ordinance)

**2) Purpose of the Proposed Legislation:**

The purpose of the proposed legislation is to authorize a funding agreement with PDC and Venture Portland to further build Venture Portland's capacity and support neighborhood economic development efforts during FY 2012-13.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |  |                                    |                                    |                                |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast             | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City                  |                                    |                                    |                                |

**FINANCIAL IMPACT**

**4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.**

This legislation does not generate or reduce current or future revenue.

**5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense?**

This legislation will result in the expenditure of \$282,245 in General Fund resources appropriated in the FY 2012-13 Adopted Budget. The City has transferred the funds to PDC in accordance with the FY 2012-13 Intergovernmental Service Level Agreement, which was authorized by Ordinance No. 185564, passed by the Council on August 29, 2012.

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?**

No City positions are being created, eliminated, or re-classified in FY 2012-13.

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No City positions are anticipated to be created or eliminated in future years as a result of this legislation.

**7) Change in Appropriations**

No change in appropriations.

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

**PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

**YES:** Please proceed to Question #9.

**NO:** Please, explain why below; and proceed to Question #10.

This ordinance is administrative in nature. Public involvement occurred during the budget process. This ordinance authorizes the Mayor's office to be a signatory to a funding agreement pursuant to the approved budget for FY 2012-13.

**9) If "YES," please answer the following questions:**

**a) What impacts are anticipated in the community from this proposed Council item?**

**b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**

**c) How did public involvement shape the outcome of this Council item?**

**d) Who designed and implemented the public involvement related to this Council item?**

**e) Primary contact for more information on this public involvement process (name, title, phone, email):**

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**

This ordinance is administrative in nature. Public involvement occurred during the budget process. This ordinance authorizes the Mayor's office to be a signatory to a funding agreement pursuant to the approved budget for FY 2012-13.

Sam Adams
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APPROPRIATION UNIT HEAD (Typed name and signature)