

RESOLUTION No. 36986

Authorize the submittal of a Boundary Change Request to the State of Oregon to add 4.5 acres to the East Portland Enterprise Zone (Resolution)

WHEREAS, the Oregon Enterprise Zone Act, ORS 285C.045-250, authorizes the designation of Enterprise Zones in urban areas and provides that property tax abatements, job creation, and local municipal incentives are desirable to stimulate economic development in economically depressed areas;

WHEREAS, on July 1, 2012, after a request by the Portland City Council ("Council"), the Director of Business Oregon designated the East Portland Enterprise Zone ("E-Zone"), incenting businesses to make significant capital investments in the E-Zone boundary through the abatement of property taxes on qualifying property for up to five years;

WHEREAS, the E-Zone program has been very successful and has become one of the City's most effective economic development tools;

WHEREAS, ORS 285C.115 authorizes the Council, as E-Zone sponsor, to amend the E-Zone boundary, and the E-Zone can be expanded up to a total size of 12 square miles;

WHEREAS, New Seasons Market, founded locally in 2000, operates 12 grocery stores around the Portland metro area with its headquarters in north Portland and currently produces all of its in-house food at each grocery store;

WHEREAS, New Seasons Market is looking to create efficiency and grow jobs by consolidating its new product and recipe development in one site in the Central Eastside as it expands its renowned culinary program by adding a Central Kitchen;

WHEREAS, in addition to the new production facility, New Seasons Market has further indicated that the tax benefits associated with the E-Zone would make their new site competitive for future job growth opportunities and future expansion;

WHEREAS, New Seasons Market anticipates that, if they are approved as a qualified company in the E-Zone program, they will likely invest significant financial resources in new capital upgrades of approximately \$10 million over the next three years and, in addition to retaining their 40 employees, they anticipate hiring approximately 40 new employees over the next year to meet production demand; and

WHEREAS, the Port of Portland has previously consented to the creation of the E-Zone and will hold a public hearing on December 12, 2012 addressing the boundary amendment request.

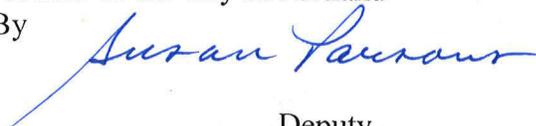
NOW, THEREFORE, BE IT RESOLVED, that the Council, as the E-Zone sponsor, authorizes the Portland Development Commission, as the E-Zone manager, to complete and submit a request on behalf of the City to the State of Oregon to amend the E-Zone boundary, adding the property at 301 SE 2nd Avenue to the E-Zone as shown in the map attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that the City has complied with ORS 285C.115 and OAR 123-650-7000.

Adopted by the Council: DEC 13 2012

Mayor Adams
Prepared by: Krajnak, Katherine
Date Prepared: December 5, 2012

LaVonne Griffin-Valade
Auditor of the City of Portland

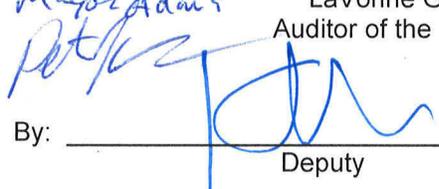
By 

Deputy

Agenda No.
RESOLUTION NO.
Title

36986

Authorize the Submittal of a Boundary Change Request to the State of Oregon to add 4.5 acres to the East Portland Enterprise Zone (Resolution)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Adams</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p>BUREAU APPROVAL</p> <p>Bureau: Portland Development Commission Bureau Head: Patrick Quinton</p> <p>Prepared by: Krajnak, Katherine, Date Prepared: December 5, 2012</p> <p>Financial Impact & Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date December 13, 2012</p> <p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	<p>CLERK USE: DATE FILED <u>DEC 07 2012</u></p> <p>approved for Mayor Adams LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p> <p>ACTION TAKEN:</p>
---	---

AGENDA 2 of 2

TIME CERTAIN
Start time: 2:30

Total amount of time needed:
(for presentation, testimony and discussion)

CONSENT

REGULAR
Total amount of time needed: 5:00
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	