

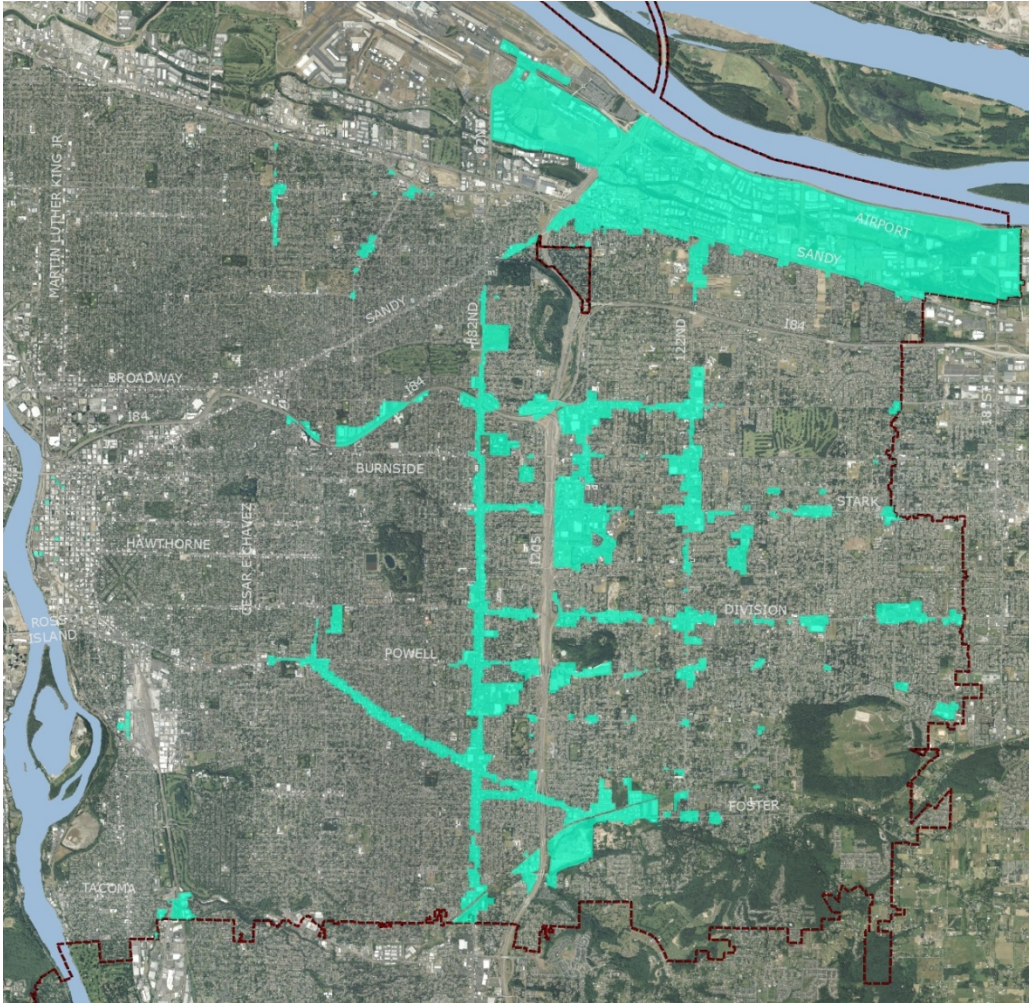


East Portland Enterprise Zone Boundary Expansion – December 2012

East Portland Enterprise Zone

Established July, 2012

36985



Basic Elements

- 5-year property tax abatement
new capital investments
- Taxes continue to apply on existing land and equipment

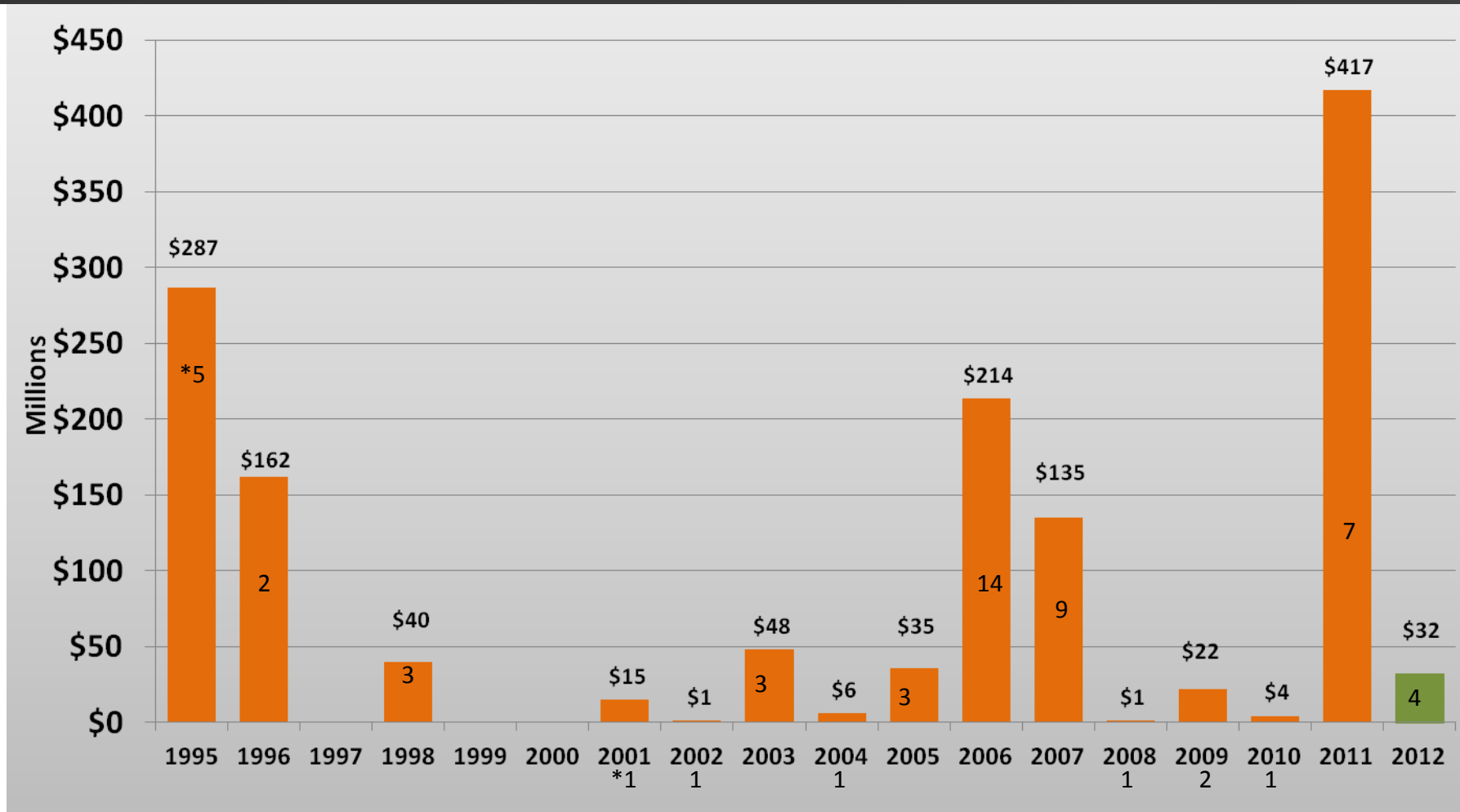
Community Benefits

- Access to family wage jobs
- Job training
- Local procurement
- Funding for neighborhood economic development

E-Zone Investment Since 1995

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Companies & Investment



*Number of companies per year, imbedded or under investment amounts



Proposed Boundary Changes

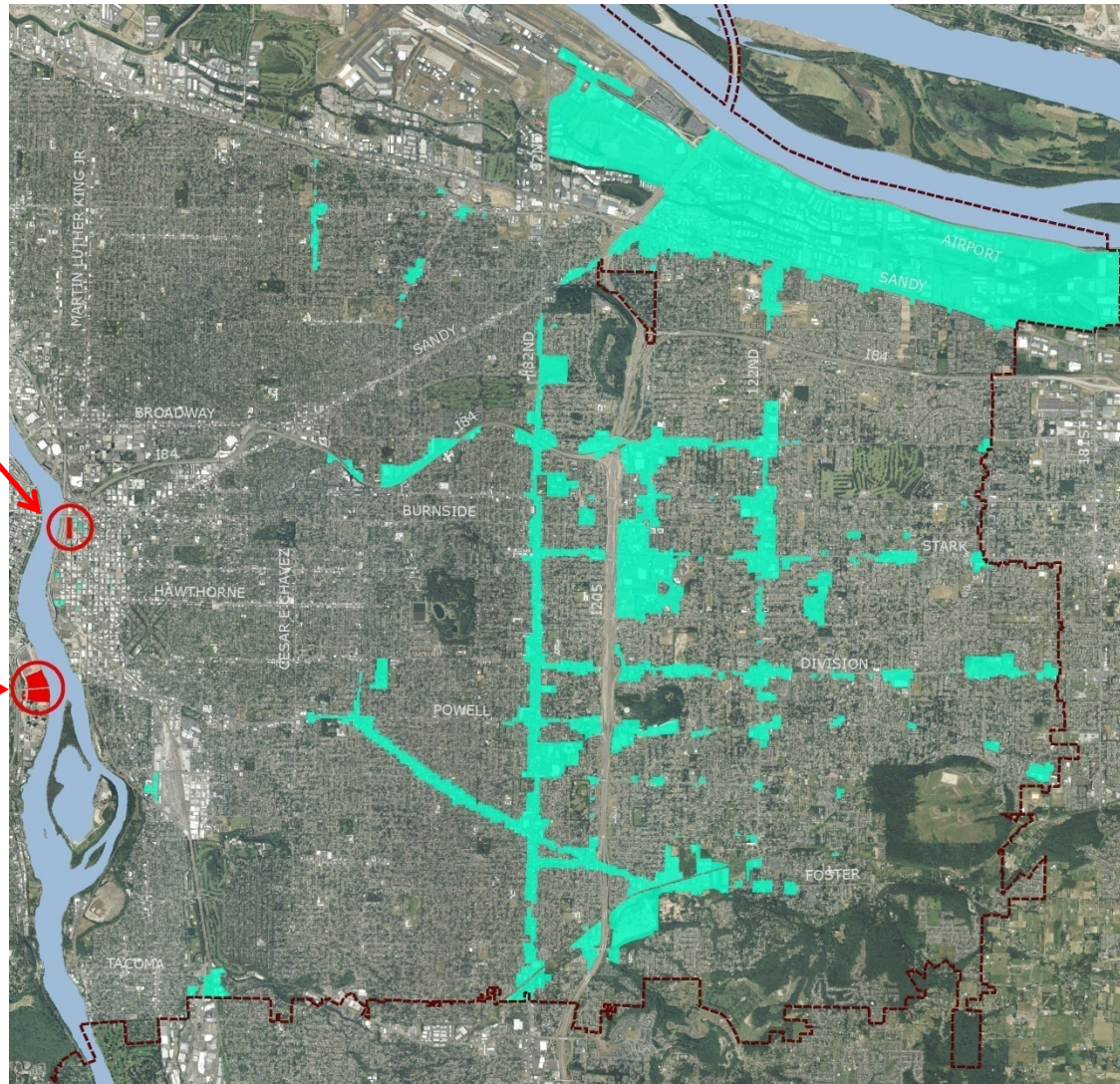
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E-Zone can be expanded up to a total of 12 sq. miles.

Existing
• 8.2 sq. miles

Expansion
• 33.72 acres
(0.1 sq. miles)

New
• 8.3 sq. miles



NEW SEASONS MARKET

Central Kitchen

- 4.5 acres
- \$10 million investment
- Estimate 40 new jobs

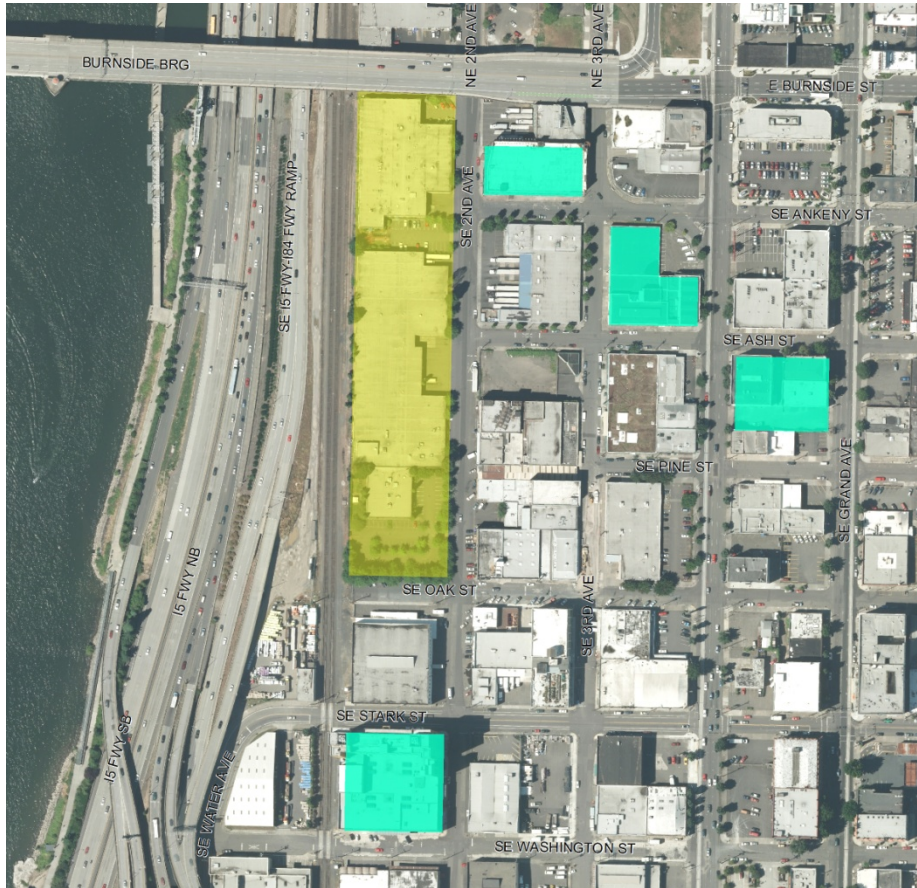


- 29.2 acres

Proposed Boundary Changes

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New Seasons Market – Central Eastside




ZRZ Realty – South Waterfront



Questions?

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For more information
www.pdc.us/ezone

Compliance

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2011 Annual Compliance Form for Tax Year: 7/1/09 - 6/30/10

By checking the following boxes you agree that your company has satisfactorily met the following requirements per your written agreement, and you can show verification if necessary:	Check the box according your company's year in the E-Zone program.				
	7/1/07-6/30/08	7/1/08-6/30/09	7/1/09-6/30/10	7/1/10-6/30/11	7/1/11-6/30/12
Please confirm compliance:	2009	2010	2011	2012	2013
First Source Agreement (FSA) was verified					
Compliance Contract Section 3.2					
Employment Level obligations were met according to the E-Zone Abatement Contract					
3.3					
Minimum Employment Goal was met according to the E-Zone Abatement Contract					
3.4					
New Hire Job Retention was met according to the E-Zone Abatement Contract					
3.5					
Job Quality Commitments were met according to the E-Zone Abatement Contract					
3.6					
City of Portland Business License number	#	#	#	#	#
3.8					
Workforce Training Business Dev. Fund is owed and check is enclosed. Mark "n/a" in the box if \$0					
3.9					
Local Procurement Plan obligations were met according to the E-Zone Abatement Contract					
3.10					
City Cost of Service Fee is owed and check is enclosed. If nothing is owed, mark "n/a" in the box	\$	\$	\$	\$	\$
3.12					
Please verify these numbers:					
Enter the asset contribution thus far:	\$000,000,000				
Enter the average number of full time employee for the 12 month period in question:					
3.3					
Enter the average hourly benefit for all full-time, permanent employees in the 12 month period:	\$	\$	\$	\$	\$
3.6 and B.1.					
Enter the average hourly wage for all full-time, permanent employees in the 12 month period:					
3.6 and B.1.					
Enter the amount owed in Workforce Training Business Development Funds (Community Contributions)*:					
3.9					
Enter the value of investment made in local procurements for the period in question:					
3.10					
Enter the amount owed in City Cost of Service*:	\$	\$	\$	\$	\$
3.12					