

RESOLUTION No. 36985

Authorize the submittal of a Boundary Change Request to the State of Oregon to add 29.2 acres to the East Portland Enterprise Zone (Resolution)

WHEREAS, the Oregon Enterprise Zone Act, ORS 285C.045-250, authorizes the designation of Enterprise Zones in urban areas and provides that property tax abatements, job creation, and local municipal incentives are desirable to stimulate economic development in economically depressed areas;

WHEREAS, on July 1, 2012, after a request by the Portland City Council (“Council”), the Director of Business Oregon designated the East Portland Enterprise Zone (“E-Zone”), incenting businesses to make significant capital investments in the E-Zone boundary through the abatement of property taxes on qualifying property for up to five years;

WHEREAS, the E-Zone program has been very successful and has become one of the City’s most effective economic development tools;

WHEREAS, ORS 285C.115 authorizes the Council, as E-Zone sponsor, to amend the E-Zone boundary, and the E-Zone can be expanded up to a total size of 12 square miles;

WHEREAS, the ZRZ Realty site is within Portland’s Innovation Quadrant, which provides connections and collaboration between higher-education institutions, workforce development providers and private sector partners that are currently located in four districts – the University District, South Waterfront, Marquam Hill, and the Central Eastside Industrial District;

WHEREAS, the ZRZ Realty site is within the South Waterfront Central City sub-district, which has goals for 10,000 jobs and 5,000 housing units at full build-out;

WHEREAS, ZRZ Realty and the City of Portland (“City”) are negotiating a Development Agreement for this property that focuses on increasing employment opportunities within the site and the E-Zone designation will provide an additional tool for achieving these goals;

WHEREAS, a successful redevelopment of the ZRZ site will help continue the transformation of the area into a vibrant neighborhood with commercial, retail, institutional and educational facilities, parks and open space and housing; and

WHEREAS, the Port of Portland has previously consented to the creation of the E-Zone and will hold a public hearing on December 12, 2012 addressing the boundary amendment request.

NOW, THEREFORE, BE IT RESOLVED, that the Council, as the E-Zone sponsor, authorizes the Portland Development Commission, as the E-Zone manager, to complete and submit a request on behalf of the City to the State of Oregon to amend the E-Zone boundary, adding the properties at 3121 SW Moody Avenue to the E-Zone as shown in the map attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that the City has complied with ORS 285C.115 and OAR 123-650-7000.

Adopted by the Council: DEC 13 2012

Mayor Adams

Prepared by: Moyle, Geraldene

Date Prepared: December 5, 2012

LaVonne Griffin-Valade

Auditor of the City of Portland

By

A handwritten signature in blue ink, appearing to read "Susan Parsons", is written over the word "By".

Deputy

Agenda No.
RESOLUTION NO. 36985
 Title

Authorize the Submittal of a Boundary Change Request to the State of Oregon to add 29.2 acres to the East Portland Enterprise Zone (Resolution)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Adams</p> <p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p>BUREAU APPROVAL</p> <p>Bureau: Portland Development Commission Bureau Head: Patrick Quinton <i>PK (LAW)</i></p> <p>Prepared by: Moyle, Geraldene, Date Prepared: December 5, 2012</p> <p>Financial Impact & Public Involvement Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date December, 13, 2012</p> <p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	<p>CLERK USE: DATE FILED <u>DEC 07 2012</u></p> <p><i>Approved for Mayor Adams</i> <i>PK</i></p> <p>LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p> <p>ACTION TAKEN:</p>
---	--

<p>AGENDA <i>1 of 2</i></p>
<p>TIME CERTAIN <input checked="" type="checkbox"/> Start time: 2:30 p.m.</p> <p>Total amount of time needed: 15 min (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/> Total amount of time needed: (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	