

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jeremy Patton		2. Telephone No. (503) 823-6961	3. Bureau/Office/Dept. Bureau of Financial Services
4a. To be filed (date): November 2, 2012	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: November 2, 2012
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed	

1) Legislation Title:

Authorize up to \$3.5 million in 10-year interfund capital loans from the CityFleet Operating, Facilities Services Operating, and Technology Services Funds to the General Fund for the reimbursement to the Water Bureau of expenditures for acquisition, construction, and renovation of certain assets; for potential expenses associated with the Willamette Harbor Superfund site, and to transfer management responsibility for certain assets between the Parks Bureau and the Water Bureau. (Resolution)

2) Purpose of the Proposed Legislation:

Authorizes interfund loans between three internal service funds and the General Fund. The loan proceeds will be used to reimburse the Water Operating Fund for expenditures related to certain acquisitions, renovations, and construction of properties; for potential expenses associated with the Willamette Harbor Superfund site, and to transfer management responsibility for certain assets between the Parks Bureau and the Water Bureau.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- City-wide/Regional Northeast Northwest North
 Central Northeast Southeast Southwest East
 Central City
 Internal City Government Services

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

The action does not generate any additional revenues, however, it does move cash resources between funds for a period of up to 10 years.

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the level of confidence.)*

The Resolution includes authority for three separate loans to the General Fund totaling \$3,500,000 (\$1,250,000 from the Facilities Services Operating Fund, \$1,250,000 from the CityFleet Operating Fund, and \$1,000,000 from the Technology Services Fund). The General Fund will use these resources to reimburse the Water Operating Fund for expenditures related to certain acquisitions, renovations, and construction of properties; for potential expenses associated with the Willamette Harbor Superfund site, and to transfer management responsibility for certain assets between the Parks Bureau and the Water Bureau. The loans will be repaid with General Fund discretionary resources.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in future years as a result of this legislation?**

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES:** Please proceed to Question #9.
 NO: Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

This resolution is ministerial in nature and is required to comply with local budget law.


BUREAU DIRECTOR (Typed name and signature)