

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Bryant Enge	2. Telephone No. (503) 823-6962	3. Bureau/Office/Dept. Office of Management and Finance/Bureau of Internal Business Services
4a. To be filed (date): October 24 th 2012	4b. Calendar (Check One) Regular Consent 4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst:
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

1) Legislation Title:

Authorize the Office of Management and Finance (OMF) to Exchange Real Property with Legacy Emanuel Hospital and Health Center as pertaining to Abends Addition, Block 1, Lot 1-9 Tax Lot 700, in Portland, Oregon ("the Kerby Lot") owned by the City and Proebstels Addition, Block 15, east 33 1/3 feet of Lots 9 and 10 owned by Legacy (Ordinance)

2) Purpose of the Proposed Legislation:

Surplus the Kerby Lot and authorize the Office of Management and Finance (OMF) to convey the Kerby Lot to Legacy Emanuel Hospital and Health Center ("Legacy") for consideration \$1,100,000 in cash, ten annual payments of \$53,700, and conveyance of Legacy property to the City along with additional consideration including a five year parking easement to stage City fleet and equipment and materials and supplies in an event of a City emergency.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|---|------------------------------------|------------------------------------|---|
| <input type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input checked="" type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |
| <input checked="" type="checkbox"/> Internal City Government Services | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

The Office of Management and Finance will receive proceeds from the sale of the Kerby Lot including a one-time payment of \$1,100,000 and ten annual payments of \$53,700 (\$537,000).

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)*

The City will develop and improve surface parking lots to replace the Kerby Lot. The cost of the project is not expected to exceed proceeds from the sale of Kerby Lot.

6) Staffing Requirements:

There are no positions associated with this decision.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☐ YES: Please proceed to Question #9.

☒ NO: Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

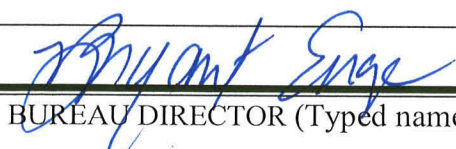
c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No, there is no future plan for public involvement for this request. This project will be finished upon completion of the improvements.


BUREAU DIRECTOR (Typed name and signature)

BRYANT ENGE