

# ORDINANCE No. 185652

Update code governing the Bureau of Financial Services General Fund Five-Year forecasts  
(Ordinance; amend Code Section 3.15.040)

The City of Portland Ordains:

## Section 1. The Council Finds

1. The Bureau of Financial Services prepares General Fund Five-Year forecasts twice each fiscal year.
2. The General Fund Five-Year forecasts provide valuable information regarding the financial state of the City.
3. The public interest would be furthered by the timely release of the General Fund Five-Year forecasts by the Bureau of Financial Services on a regular bi-annual basis.

NOW, THEREFORE, the Council directs:

- a. Amend Portland City Code Section 3.15.040 C. as indicated in Exhibit A.

Passed by the Council:

SEP 26 2012

Commissioner Saltzman

Prepared by: S. Callahan

Date Prepared: September 10, 2012

**LaVonne Griffin-Valade**

Auditor of the City of Portland

By



Deputy

Update code governing the Bureau of Financial Services General Fund Five-Year forecasts (Ordinance; amend Code Section 3.15.040)

INTRODUCED BY Commissioner/Auditor: <b>Saltzman</b>	CLERK USE: DATE FILED <u>SEP 14 2012</u>
COMMISSIONER APPROVAL	LaVonne Griffin-Valade Auditor of the City of Portland
Mayor—Finance and Administration - Adams	
Position 1/Utilities - Fritz	
Position 2/Works - Fish	By: <u>Susan Sausman</u> Deputy
Position 3/Affairs - Saltzman <i>[Signature]</i>	
Position 4/Safety - Leonard	
BUREAU APPROVAL	ACTION TAKEN:
Bureau: Bureau Head:	SEP 19 2012 PASSED TO SECOND READING SEP 26 2012 9:30 A.M.
Prepared by: S. Callahan Date Prepared: September 10, 2012	
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date <b>September 19, 2012</b>	
City Attorney Approval: required for contract, code, easement, franchise, land plan, charter <i>[Signature]</i>	

*code OK*

<b>AGENDA</b>
<b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____
<b>Total amount of time needed:</b> _____ (for presentation, testimony and discussion)
<b>CONSENT</b> <input checked="" type="checkbox"/>
<b>REGULAR</b> <input type="checkbox"/> <b>Total amount of time needed:</b> _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz ✓	
2. Fish	2. Fish ✓	
3. Saltzman	3. Saltzman ✓	
4. Leonard	4. Leonard ✓	
Adams	Adams ✓	