

## RESOLUTION No. 36955

Terminate Tax Exemptions for properties under the Single-Family New Construction and Residential Rehabilitation, Transit Oriented Development and New Multiple-Unit Housing Limited Tax Programs (Resolution)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period of time as an incentive for the development of housing that achieve larger City policy goals; and

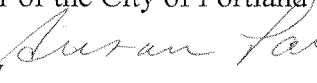
WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau administers the Single-Family New Construction and Residential Rehabilitation, Transit Oriented Development, and New Multiple-Unit Housing Limited Tax Programs, authorized under ORS 307-308 and Portland City Code 3.102-3.104; and

WHEREAS, Portland City Council is directed to terminate any tax exemptions prior to their expiration when the property no longer qualifies for the exemption by passing a resolution, per ORS and Portland City Code referenced above.

WHEREAS, the Portland Housing Bureau has sent written communication to property owners regarding the intent to terminate tax exemptions associated with their property if the required compliance documentation is not provided.

NOW, THEREFORE, BE IT RESOLVED that the City Council approves the termination of the tax exemptions listed in the attached Exhibit A which have not met the required program criteria.

Adopted by the Council: SEP 05 2012  
Commissioner Nick Fish  
Prepared by: Andrea Matthiessen  
August 15, 2012

**LaVonne Griffin-Valade**  
Auditor of the City of Portland  
By   
Deputy

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<p><b>INTRODUCED BY</b>          Commissioner/Auditor:  <b>Nick Fish</b></p> <p><b>COMMISSIONER APPROVAL</b></p> <p>Mayor /Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p> <p><b>BUREAU APPROVAL</b></p> <p>Bureau: Portland Housing Bureau          Bureau Head: Traci Manning</p> <p>Prepared by: Andrea Matthiessen          Date Prepared: August 15, 2012</p> <p>Financial Impact &amp; Public Involvement          Statement          Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p> <p>Portland Policy Document          If "Yes" requires City Policy paragraph stated          in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Council Meeting Date:          September 5, 2012</p> <p>City Attorney Approval</p>	<p>CLERK USE: DATE FILED <u>AUG 30 2012</u></p> <p style="text-align: center;">LaVonne Griffin-Valade          Auditor of the City of Portland</p> <p>By: <u>[Signature]</u> Deputy</p> <p><b>ACTION TAKEN:</b></p>
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<b>AGENDA</b>
<p><b>TIME CERTAIN</b> <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____          (for presentation, testimony and discussion)</p> <p><b>CONSENT</b> <input type="checkbox"/></p> <p><b>REGULAR</b> <input checked="" type="checkbox"/></p> <p>Total amount of time needed: _____          (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Saltzman	3. Saltzman	✓	
4. Leonard	4. Leonard	✓	
Adams	Adams	✓	