

RESOLUTION No. 36949

Authorize the submittal of a boundary change request to the State of Oregon to move 4.2 acres from the East Portland Enterprise Zone to the Portland Enterprise Zone (Resolution)

WHEREAS, the Oregon Enterprise Zone Act, ORS 285C.045-250, authorizes the designation of Enterprise Zones in urban areas and provides that property tax abatements, job creation, and local municipal incentives are desirable to stimulate economic development in economically depressed areas;

WHEREAS, on June 14, 2012, the Portland City Council ("Council") authorized the Portland Development Commission ("PDC") to submit an application to the State of Oregon for designation of the East Portland Enterprise Zone (E-Zone) with an Electronic Commerce (E-Commerce) overlay;

WHEREAS, on July 1, 2012, the Director of Business Oregon designated the East Portland E-Zone, however the E-Commerce designation was not approved due to lack of available designations;

WHEREAS, Cascade Energy is committed to making a significant investment in the Convention Plaza building at the Burnside Bridgehead site located in the East Portland E-Zone, yet they need to access tax credits associated with the E-Commerce program;

WHEREAS, the existing Portland E-Zone designated by Business Oregon on July 1, 2008 already has an E-Commerce overlay and can be expanded up to a total size of 12 square miles, in accordance with ORS 285C.115; and

WHEREAS, the Port of Portland has previously consented to the creation of the Portland E-Zone and East Portland E-Zone and will hold a public hearing on August 8, 2012 addressing the boundary request.

NOW, THEREFORE, BE IT RESOLVED, that the Council requests, as sponsor of the East Portland E-Zone and Portland E-Zone, that the Convention Plaza building and associated tax lots at the Burnside Bridgehead site be moved from the East Portland E-Zone into the Portland E-Zone as shown in the maps attached hereto as Exhibit A;

BE IT FURTHER RESOLVED, that the Council authorizes the PDC, as zone manager, to submit a request on behalf of the City to the State of Oregon for minor boundary changes to the East Portland E-Zone and Portland E-Zone; and

BE IT FURTHER RESOLVED, that the City has complied with ORS 285C.115 and OAR 123-650-7000.

Adopted by the Council: **AUG 22 2012**

Mayor Adams

Prepared by: Morgan Masterman

Date Prepared: July 20, 2012

LaVonne Griffin-Valade

Auditor of the City of Portland

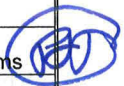
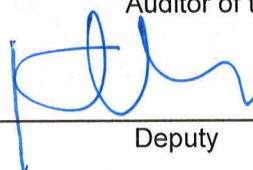


By

Gayla Jennings

Deputy

Agenda No. **36949**
RESOLUTION NO.
Title

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INTRODUCED BY Commissioner/Auditor: Mayor Adams	CLERK USE: DATE FILED <u>AUG 17 2012</u>
COMMISSIONER APPROVAL Mayor—Finance and Administration - Adams 	LaVonne Griffin-Valade Auditor of the City of Portland
Position 1/Utilities - Fritz	By:  Deputy
Position 2/Works - Fish	
Position 3/Affairs - Saltzman	
Position 4/Safety - Leonard	
BUREAU APPROVAL Bureau: Portland Development Commission Bureau Head: Patrick Quinton 	
Prepared by: Morgan Masterman Date Prepared: July 20, 2012	ACTION TAKEN:
Financial Impact & Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Council Meeting Date 8-8-12 22	
City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan 	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: Total amount of time needed: (for presentation, testimony and discussion)
CONSENT <input checked="" type="checkbox"/> Per Morgan 8/9
REGULAR <input checked="" type="checkbox"/> Total amount of time needed: <u>5 min</u> (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	4. Leonard	<input checked="" type="checkbox"/>	
Adams	Adams	<input checked="" type="checkbox"/>	