

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Cynthia Dietz	2. Telephone No. 503) 823-7421	3. Bureau/Office/Dept. Water
4a. To be filed (date):  July 26, 2012	4b. Calendar (Check One)  Regular    Consent    4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst:  July 26, 2012
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

**1) Legislation Title:** \*Authorize a pilot Water Safety Net Loan Program to qualified property owners in the Deltawood Phase I Local Improvement District similar to and in conjunction with the Bureau of Environmental Services' Safety Net Loan Program (Ordinance; C-10031)

**2) Purpose of the Proposed Legislation:**

Provides a pilot deferral financing option to qualified property owners that is secured by new liens on the benefited properties. At local improvement district (LID) Final Assessment, the Water Bureau is authorized to pay water LID assessments and replace the LID assessments with Water Safety Net loans and new liens to secure those loans.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |  |                                    |                                    |   |
|--|------------------------------------|------------------------------------|---|
| <input type="checkbox"/> City-wide/Regional                | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input checked="" type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast                 | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East             |
| <input type="checkbox"/> Central City                      |                                    |                                    |   |
| <input type="checkbox"/> Internal City Government Services |                                    |                                    |   |

**FINANCIAL IMPACT**

**4) Revenue:** Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

No. The revenue will be received, but at a deferred date.

**5) Expense:** What are the costs to the City related to this legislation? What is the source of funding for the expense? The deferred revenue will accrue simple interest at a rate of 5% per year. The City costs for managing the pilot Water Safety Net Program will be negligible.

**6) Staffing Requirements:**

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.
- Will positions be created or eliminated in *future years* as a result of this legislation? No.

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.) N/A*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

PUBLIC INVOLVEMENT

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

- YES: Please proceed to Question #9.  
 NO: Please, explain why below; and proceed to Question #10.

A formal public involvement process was not used in developing the ordinance. Water Bureau project staff and public information staff met with Deltawood property owners numerous times over multiple years through the course of establishing the water LID.

The property owners have expressed concerns regarding the affordability of their combined water and sanitary sewer LID payments. The Water Bureau is requesting the authority to offer a pilot deferral financing option to qualified low income property owners that is similar to and will be offered in conjunction with BES' Safety Net Loan Program.

**9) If "YES," please answer the following questions:**

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

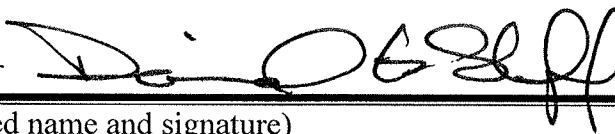
c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.** Future public involvement is anticipated as a component of the Water Bureau's evaluation of the feasibility of offering an ongoing Safety Net loan option for future LIDs.

David G. Shaff, Administrator



BUREAU DIRECTOR (Typed name and signature)