

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jennifer Cooperman, City Treasurer <i>JC</i>	2. Telephone No. 503-823-6851	3. Bureau/Office/Dept. Bureau of Financial Services, Public Finance and Treasury
4a. To be filed (date):  07/12/2012	4b. Calendar (Check One)  Regular    Consent    4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst:  7/12/2012
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

**1) Legislation Title:**

Re-Appoint Brendan Barnicle to the City's Investment Advisory Committee for two-year term to expire June 30, 2014 (Report)

**2) Purpose of the Proposed Legislation:**

This reappointment is to fill one of the citizen-volunteer positions on the City's Investment Advisory Committee (IAC) as required by Portland City Code Title 3.88.010.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |                                                                       |                                    |                                    |                                |
|-----------------------------------------------------------------------|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional                           | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast                            | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City                                 |                                    |                                    |                                |
| <input checked="" type="checkbox"/> Internal City Government Services |                                    |                                    |                                |

**FINANCIAL IMPACT**

**4) Revenue:** Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

Neither. This reappointment is to a citizen-volunteer position.

**5) Expense:** What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

Neither. This reappointment is to a citizen-volunteer position.

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No.

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

<b>Fund</b>	<b>Fund Center</b>	<b>Commitment Item</b>	<b>Functional Area</b>	<b>Funded Program</b>	<b>Grant</b>	<b>Sponsored Program</b>	<b>Amount</b>

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

**PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

- YES:** Please proceed to Question #9.
- NO:** Please, explain why below; and proceed to Question #10.

This report to Council authorizes the reappointment of a current public member of the Investment Advisory Committee (IAC) for a two-year term pursuant to Title 3.88.010. The candidate expressed interest in joining the committee by submitting an Interest Form for City Board & Commission Appointments.

**9) If “YES,” please answer the following questions:**

- a) What impacts are anticipated in the community from this proposed Council item?**
  
- b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**
  
- c) How did public involvement shape the outcome of this Council item?**
  
- d) Who designed and implemented the public involvement related to this Council item?**
  
- e) Primary contact for more information on this public involvement process (name, title, phone, email):**

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**

Yes. When appointments and reappointments are made to the IAC, there will be a public involvement process and Council action.

  
Richard Goward, Jr., Chief Financial Officer, Bureau of Financial Services


BUREAU DIRECTOR (Typed name and signature)



**CITY OF PORTLAND**  
OFFICE OF MANAGEMENT AND FINANCE **Public Finance and Treasury Division**  
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**Sam Adams, Mayor**  
**Jack D. Graham, Chief Administrative Officer**  
**Richard F. Goward, Jr., Chief Financial Officer**

Jennifer Cooperman, City Treasurer  
Bureau of Financial Services

**DATE:** July 12, 2012  
**TO:** Mayor Sam Adams  
**FROM:** Jennifer Cooperman, City Treasurer   
**RE:** Council Report on the Re-Appointment of Brendan Barnicle to Investment Advisory Committee

**FOR MAYOR'S OFFICE USE ONLY**

Reviewed by Bureau Liaison \_\_\_\_\_

1. **INTENDED THURSDAY FILING DATE:** July 12, 2012
2. **REQUESTED COUNCIL AGENDA DATE:** July 25, 2012
3. **CONTACT NAME & NUMBER:** Jennifer Cooperman, City Treasurer (503) 823-6851
4. **PLACE ON:**  **CONSENT**  **REGULAR**
5. **BUDGET IMPACT STATEMENT ATTACHED:**  **Y**  **N**  **N/A**
6. **(3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY ATTACHED:**  **Yes**  **No**  **N/A**

**7. BACKGROUND/ANALYSIS**

We are recommending the reappointment of Brendan Barnicle to the City's Investment Advisory Committee (IAC) for a two-year term that will expire June 30, 2014.

As a Senior Research Analyst for Pacific Crest Securities, Mr. Barnicle has extensive experience in financial analysis, capital markets and corporate finance. Mr. Barnicle has served as a financial executive in the private sector and as an investment banker, and therefore brings a unique and welcomed perspective to the IAC.

The Investment Advisory Committee has proven over the years to be an important resource to the City Treasurer in managing the City's investment portfolio. Mr. Barnicle's willingness and interest to serve on the Committee is very much appreciated.

If you have any questions, please feel free to call Jennifer Cooperman (503) 823-6851.

**8. FINANCIAL IMPACT**

No Financial Impact.

**9. RECOMMENDATION/ACTION REQUESTED**

It is recommended that the Council accept this Report.

*An Equal Opportunity Employer*

*To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.*