

# CITY OF

# PORTLAND, OREGON

# PORTLAND HOUSING BUREAU

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## Portland Area 2012 HOME Limits, Effective February 9, 2012

### Adjusted HOME & [LIHTC (PIS 1/1/09 or after)] Income Limits (Annual)

	1-Person	2-Person	3-Person	4-Person	5-Person	6 Person	7-Person	8-Person
30% Limit	\$15,350	\$17,550	\$19,750	\$21,900	\$23,700	\$25,450	\$27,200	\$28,950
Very Low Income	\$25,550	\$29,200	\$32,850	\$36,500	\$39,450	\$42,350	\$45,300	\$48,200
60% Limit	\$30,660	\$35,040	\$39,420	\$43,800	\$47,340	\$50,820	\$54,360	\$57,840
Low- Income	\$40,900	\$46,750	\$52,600	\$58,400	\$63,100	\$67,750	\$72,450	\$77,100

### **Adjusted HOME Program Rents**

	Efficiency (Studio)	1-Bedroom	2-Bedroom	3-Bedroom	4-Bedroom	5-Bedroom	6 Bedroom
Low HOME Rent	\$638	\$684	\$821	\$949	\$1,058	\$1,168	\$1,277
High HOME Rent	\$675 **	\$783 **	\$905 **	\$1,200	\$1,319	\$1,437	\$1,555
SRO	<u>\$499</u> *						
Group Homes		\$771 *	\$891 *	\$1,297*	\$1,558 *	\$1,792 *	\$2,025 *

The Hold Harmless policy described in 5/17/10 Federal Register allows for 2012 rents to remain the same as 2011 for HOME rents that would decrease as a result of lower Fair Market Rent (FMR).

* Fair Market Rent for 2012	Single Room Occupancy (SRO) and Group Housing Rents - CPD 94-01  ** SRO Housing  • If the unit has neither food preparation nor sanitary facilities, or only one, rents may not exceed 75% of the FMR for a 0 bedroom (Efficiency) unit (the "lesser of" standard does not apply).
Bedroom Size FMR 0 \$665	If the unit has both food preparation and sanitary facilities, "High HOME Rents" and "Low HOME Rents" for a 0 BR (Efficiency) unit apply.      Group Housing
	Rents are based on the Fair Market Rent (FMR) for the unit size (number of bedrooms).

January, 2011 HOME Maximum Per-Unit Subsidy for Portland (rev. 10/20/11) (Based upon FHA Multifamily Mortgage Limits for Elevator Construction under Section 221(d)(3)) 2011 Limits signed 10/20/11 effective January 1, 2011\*\*

Unit Size	Maximum Per- Unit HOME Subsidy
0 Bedroom	\$144,785
1 Bedroom	\$165,972
2 Bedroom	\$201,822
3 Bedroom	\$261,090
4 Bedroom	\$286,597