

ORDINANCE No. 185463

*Authorize subrecipient contract with Portland Development Commission totaling \$2,114,907 for the coordination of the Economic Opportunity Initiative Programs, and provide for payment. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. Portland Development Commission (PDC) is charged by the City Charter with implementing the vision and goals of the City of Portland relating to economic development as adopted by the City Council.
2. The City's Portland Housing Bureau (PHB) developed a strategic plan, and in 2004 began implementing the Economic Opportunity Initiative, designed to reduce poverty citywide.
3. By funding the Economic Opportunity Initiative programs with PDC's ongoing economic development activities, the City enhances its ability to deliver community-wide economic development assistance.
4. PDC and PHB will continue to support economic development assistance for very-low income Portlanders by collaborating on programs and initiatives that focus resources and leverage multiple prosperity and affordability outcomes.
5. To accomplish this objective, the Council desires to enter into a contract with PDC in the amount not to exceed \$2,114,907 in FY 2012-13, of which all funding comes from PHB's CDBG-Formula fund.

NOW, THEREFORE, the Council directs:

- a. The PHB Bureau Director and City Auditor are authorized to execute and a contract with PDC in a form substantially similar to the attached Exhibit A.
- b. The Mayor and City Auditor are hereby authorized to make payment chargeable to the FY 2012-13 PHB's operating fund budgets when demand is presented and approved by the proper authority.

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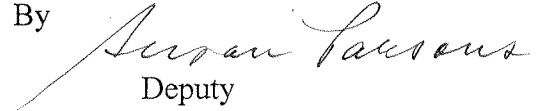
185463

Section 2. The Council declares that an emergency exists because delay in funding would interrupt PDC's ability to coordinate the Economic Opportunity Initiative Programs; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: JUN 27 2012

LaVonne Griffin-Valade
Auditor of the City of Portland

By


Deputy

Commissioner: Nick Fish
Prepared by: Jennifer Chang
Date Prepared: June 13, 2012

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 Agenda No.
ORDINANCE NO. 185463
 Title

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<p align="center">INTRODUCED BY Commissioner/Auditor: Nick Fish</p>	<p>CLERK USE: DATE FILED <u>JUN 22 2012</u></p>
<p align="center">COMMISSIONER APPROVAL</p> <p>Mayor—Finance and Administration - Adams</p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish <i>Nia F</i></p> <p>Position 3/Affairs - Saltzman</p> <p>Position 4/Safety - Leonard</p>	<p align="center">LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By: <i>Susan Parsons</i> Deputy</p>
<p align="center">BUREAU APPROVAL</p> <p>Bureau: Portland Housing Bureau Bureau Head: Traci Manning</p>	<p>ACTION TAKEN:</p>
<p>Prepared by: Jennifer Chang Date Prepared: 6/13/2012</p>	
<p>Financial Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/> Not Required <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date June 27, 2012</p>	
<p>City Attorney Approval <i>6H</i></p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz ✓	
2. Fish	2. Fish ✓	
3. Saltzman	3. Saltzman ✓	
4. Leonard	4. Leonard ✓	
Adams	Adams ✓	