## 185459

## **ORDINANCE** No.

\*Amend Code for Transportation System Development Charges regarding construction cost index. (Ordinance; amend Code Chapter 17.15)

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The City of Portland ordains:

Section 1. The Council finds:

- 1. Ordinance No. 171301, passed June 18, 1997, established a Transportation System Development Charge (SDC) on new development, adopted the *Transportation System Development Charges Rate Study*, dated June 11, 1997 and enacted City Code Chapter 17.15.
- 2. Chapter 17.15 provides for the increase or decrease of SDC rates based on the Oregon Composite Construction Cost Index published by the Oregon Highway Division.
- 3. The Oregon Composite Construction Cost has been discontinued and is no longer available.
- 4. The Oregon Highway Division has moved to the National Highway Construction Cost Index published by the Federal Highway Administration.

NOW, THEREFORE, the Council directs:

- a. Section 17.15.020 Definitions. Subsection L is amended as follows:
- L. "Construction Cost Index" means the Oregon Composite National Highway Construction Cost Index published by the Oregon Highway Division Federal Highway Administration.
- b. Section 17.15.040 Application. Subsection A.5 is amended as follows:

5. Notwithstanding any other provision, the dollar amounts of the SDC set forth in The City Rate Study as well as the North Macadam Overlay Rate Study and the Innovation Quadrant Overlay Project Report shall on July 1st of each year be increased or decreased automatically by the difference of the 10-year moving average of the <del>Oregon Composite</del> <u>National Highway</u> Construction Cost Index published by the <del>Oregon Highway Division</del> <u>Federal Highway</u> <u>Administration</u>.

Section 2. The Council declares an emergency exists to have the new construction cost index effective prior to July 1st for the rate adjustment as required by code; therefore, this Ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council, JUN 27 2012

Mayor Sam Adams Prepared by: Rich Eisenhauer:slg Date Prepared: June 15, 2012 [SDC\ORDINANC\Construction Cost Index ORD – June 2012.doc

LAVONNE GRIFFIN-VALADE Auditor of the City of Portland By

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## Agenda No. ORDINANCE NO. 185459

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Position 4/Safety - Leonard		N:			
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Bureau: Bureau of Transportation Group Manager: Greg Jones Development & Capital Program Other: Prepared by: Rich Eisenhauer: slg Date Prepared: June 15, 2012		n en operation of the second operation of the solution boost a soletty			
Financial Impact & Public Involvement Statement Completed Amends Budget					2
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes No	-				
Council Meeting Date June 27, 2012	1				
City Attorney Approval					
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