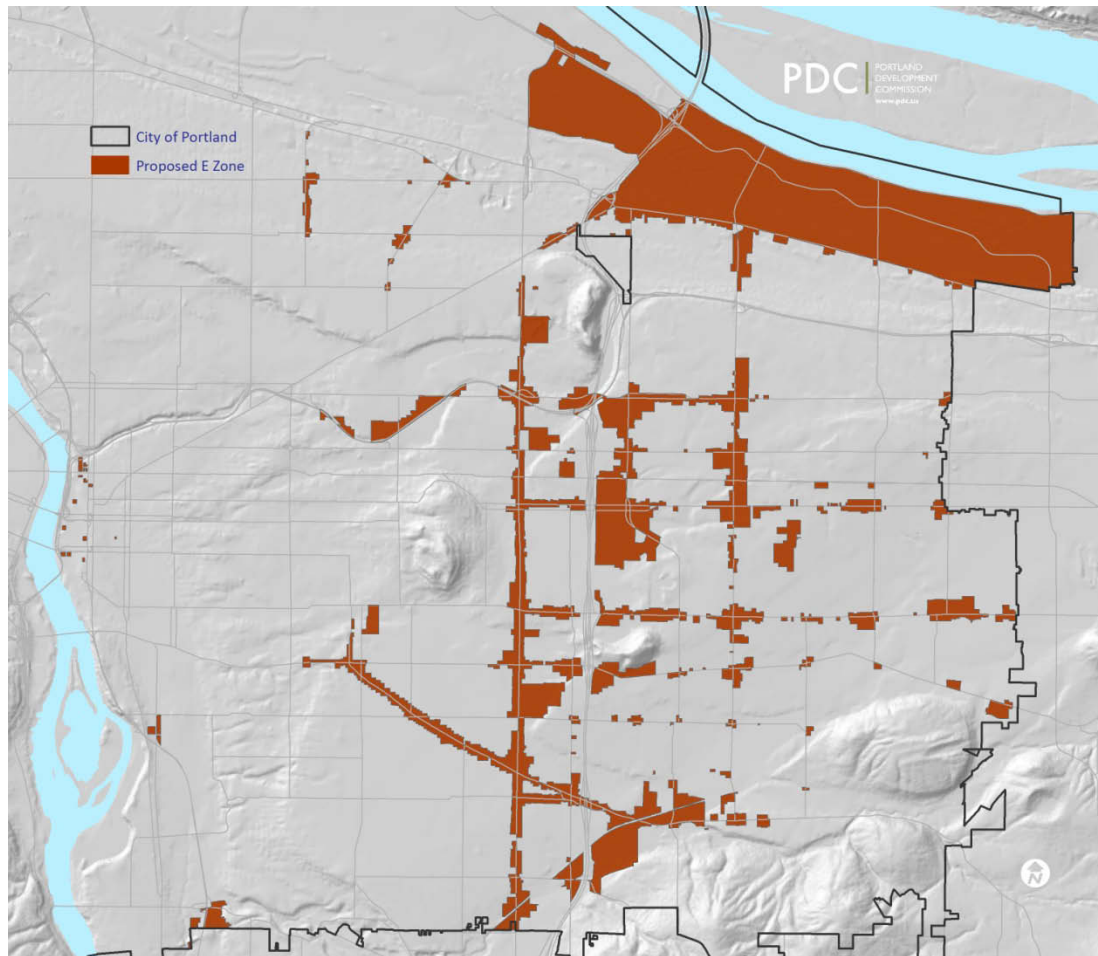


# East Portland Enterprise Zone

June 2012

# The East Portland Enterprise Zone

An economic development tool to create jobs and job training through industry expansion

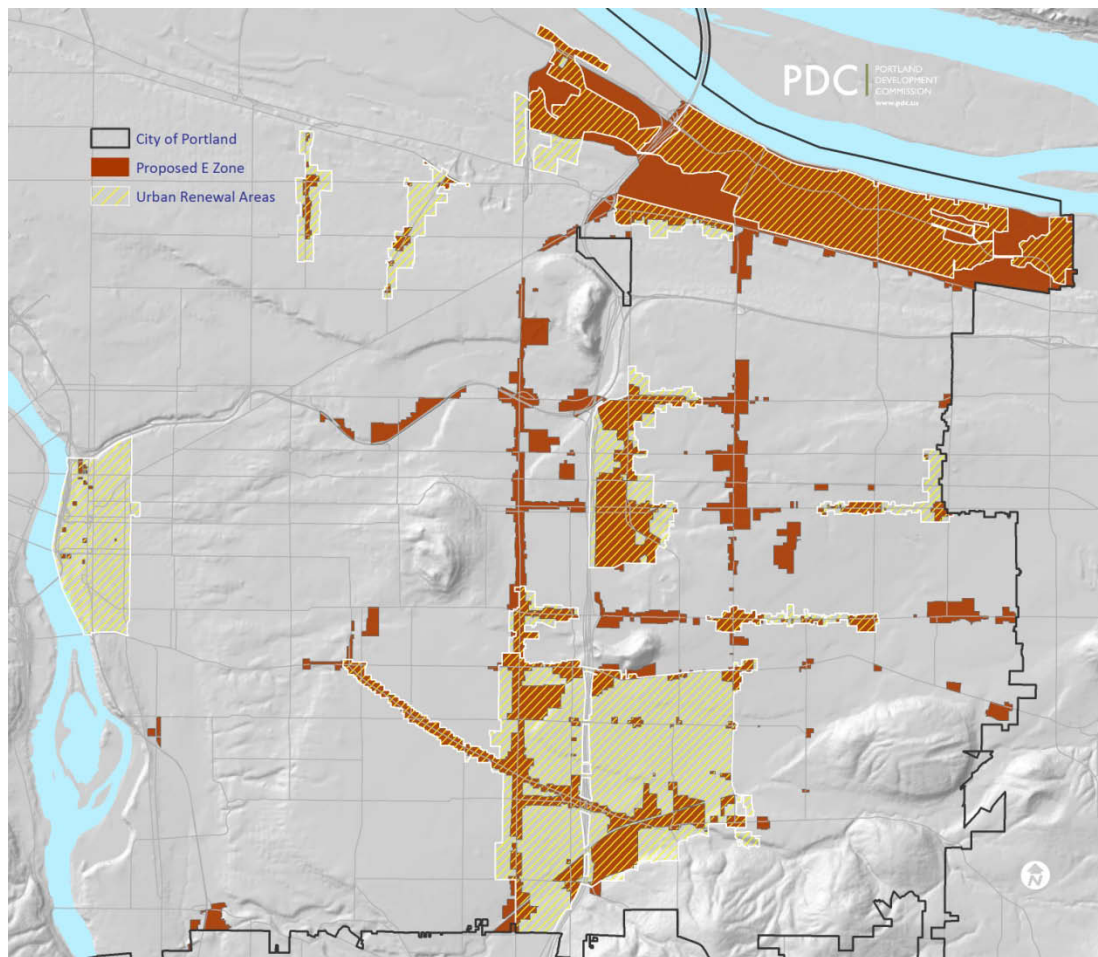


## PROGRAM ELEMENTS

- 5-year property tax abatement for firms making new capital investments
- Taxes continue to be paid on existing land and equipment
- Electronic Commerce overlay

# The East Portland Enterprise Zone

An economic development tool to create jobs and job training through industry expansion



## PROGRAM ELEMENTS

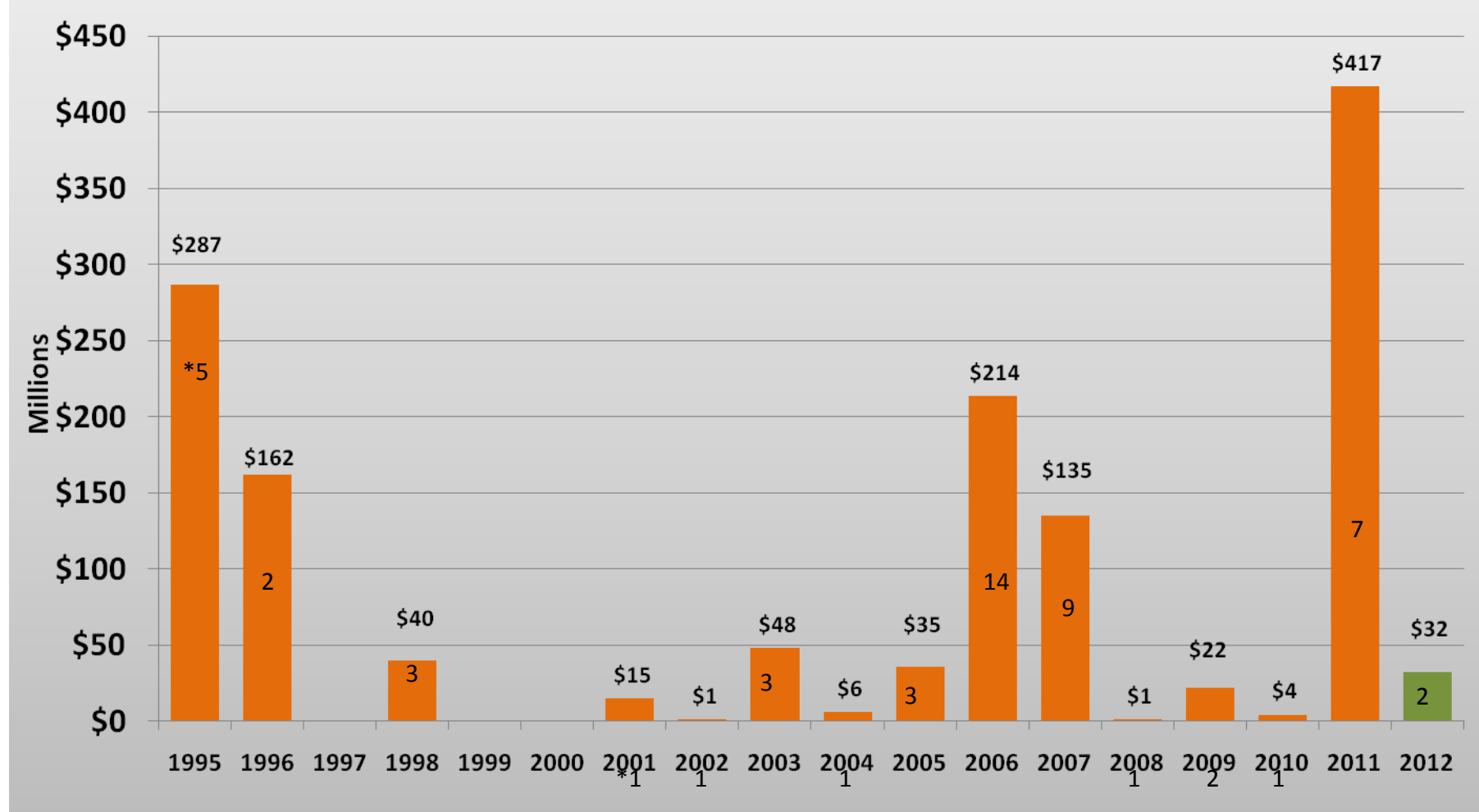
- 5-year property tax abatement for firms making new capital investments
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# FY 2011-12 E-Zone Highlights

- Leveraged Investments
  - 3 firms applied, 5 pending applications
  - 500 projected jobs created
  - \$350 million in private investment
- Benefits to the Community
  - Access to family wage jobs
  - Job training
  - Local procurement
  - Funding for neighborhood economic development
- Direct Community Investment
  - Workforce Training: \$200,000
  - Business Development Fund: \$150,000

# E-Zone Investment Since 1995

## Companies & Investment



\*Number of companies per year, imbedded or under investment amounts

# E-Zone Community Benefits

## Existing Portland Enterprise Zone Highlights for FY 2009-10 (most recent reporting period)

Total Companies	Total FTE	Average FTE Wage and Benefit	Local Procurement
21	2,861	\$29.98	\$48,500,000

# Workforce Training



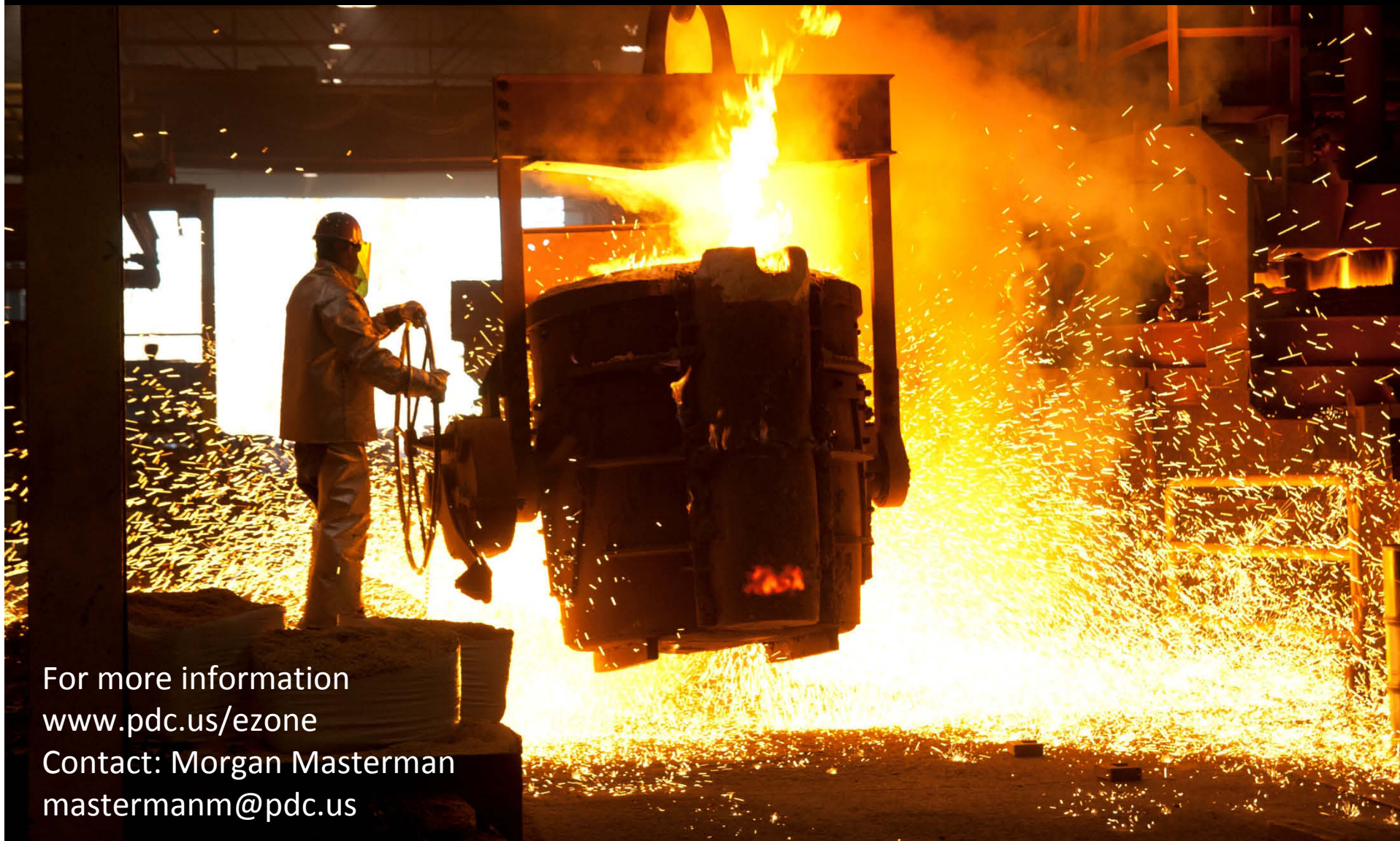
## WorkSystems, Inc

- Trained over 100 employees:
  - New equipment
  - Lean manufacturing
  - Management
- 600+ job seekers attended SoloPower job fair in N. Portland

# Next Steps

- Wed. June 6: Taxing Jurisdiction Meeting
- Thurs. June 7: East Portland Open House
- Wed. June 13: Port of Portland Hearing, PDC Board Hearing
- Thurs. June 14: City Council Hearing
- Fri. June 15: Application due to State

# Questions?



For more information  
[www.pdc.us/ezone](http://www.pdc.us/ezone)  
Contact: Morgan Masterman  
[mastermanm@pdc.us](mailto:mastermanm@pdc.us)

# Compliance

2011 Annual Compliance Form for Tax Year: 7/1/09 - 6/30/10

By checking the following boxes you agree that your company has satisfactorily met the following requirements per your written agreement, and you can show verification if necessary:		Check the box according your company's year in the E-Zone program.				
		7/1/07-6/30/08	7/1/08-6/30/09	7/1/09-6/30/10	7/1/10-6/30/11	7/1/11-6/30/12
<b>Please confirm compliance:</b>		<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
First Source Agreement (FSA) was verified						
Compliance Contract Section 3.2						
Employment Level obligations were met according to the E-Zone Abatement Contract						
3.3						
Minimum Employment Goal was met according to the E-Zone Abatement Contract						
3.4						
New Hire Job Retention was met according to the E-Zone Abatement Contract						
3.5						
Job Quality Commitments were met according to the E-Zone Abatement Contract						
3.6						
City of Portland Business License number		#	#	#	#	#
3.8						
Workforce Training Business Dev. Fund is owed and check is enclosed. Mark "n/a" in the box if \$0						
3.9						
Local Procurement Plan obligations were met according to the E-Zone Abatement Contract						
3.10						
City Cost of Service Fee is owed and check is enclosed. If nothing is owed, mark "n/a" in the box		\$	\$	\$	\$	\$
3.12						
<b>Please verify these numbers:</b>						
Enter the asset contribution thus far:		\$000,000,000				
Enter the average number of full time employee for the 12 month period in question:						
3.3						
Enter the average hourly benefit for all full-time, permanent employees in the 12 month period:		\$	\$	\$	\$	\$
3.6 and B.1.						
Enter the average hourly wage for all full-time, permanent employees in the 12 month period:						
3.6 and B.1.						
Enter the amount owed in Workforce Training Business Development Funds (Community Contributions)*:						
3.9						
Enter the value of investment made in local procurements for the period in question:						
3.10						
Enter the amount owed in City Cost of Service*:		\$	\$	\$	\$	\$
3.12						