

DJC

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(503)226-1311 FAX (503) 222-5358

STATE OF OREGON, COUNTY OF MULTNOMAH, --ss.

I, MARC CAPLAN, being first duly sworn, depose and say that I am a Manager of the DAILY JOURNAL OF COMMERCE, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the

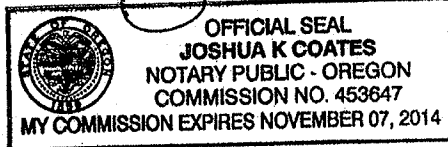
NOTICE OF PUBLIC HEARING

CITY OF PORTLAND - 2:30PM, APRIL 23, 2012

a printed copy of which is attached, was published in the entire issue of this newspaper for 1 time(s) in the following issues:

04/05/2012.

Subscribed and sworn to before me this 6th day
of April, 2012.



Notice of Public Hearing
A public hearing will be held on April 23, 2012 at 2:30 p.m. in the Skyline Conference Room located in the Portland Building at 120 SW Fifth Avenue, Room 1250, Portland, OR 97204 with respect to the issuance by the City of Portland of a reasonably expected maximum aggregate face amount of \$21,000,000 of tax-exempt qualified residential rental housing bonds (the "Bonds") pursuant to Section 12(d) of the Internal Revenue Code of 1986, as amended (the "Code"), the proceeds of which will be used to finance a portion of the cost of constructing and equipping a 130-unit housing facility known as the Bob Clark Commons in the Housing Facility, which is used to provide housing for low-income persons and to finance issuance of costs and reserves related to the Bonds. The Housing Facility is located at 655 NW Hoyt Street in Portland, Oregon. The owner of the Housing Facility is H.A.C. Housing Fund Limited Partnership, an Oregon limited partnership of which Home Forward is the sole general partner. Interested individuals may express their views, both orally and in writing. Oral comments at the public hearing will be limited to 10 minutes for each speaker. Written testimony may be submitted at the hearing or to the City of Portland at the address indicated above until the close of business on April 20, 2012. Written comments received and oral comments made at the hearing will be reported to the City Council of the City of Portland. This notice is published pursuant to the requirements for Section 147(1) of the Oregon Code.
Issued by Order of the City of Portland
Published April 23, 2012 at PF 10182627-119

CITY OF PORTLAND PUBLIC FINANCE & TREASURY
Attn: PATTI TIGUE
1120 SW FIFTH AVENUE, ROOM 1250
PORTLAND, OR 97204

Order No.: 10182627
Client's Reference No.:

EXHIBIT B
REPORT OF A PUBLIC HEARING

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, a public hearing was conducted at 2:30 p.m. on Monday, April 23, 2012, for the purpose of receiving public testimony with respect to the issuance by the City of Portland of tax-exempt qualified residential rental housing bonds (the "Bonds") to refinance a portion of constructing and equipping a 130-unit housing facility known as the "Bud Clark Commons." The City plans to issue the Bonds in an amount not to exceed \$21 million as part of a planned issue of River District Urban Renewal and Redevelopment Bonds early in July 2012.

The Notice of Public Hearing (the "Notice") was published in the Daily Journal of Commerce on April 5, 2012. A copy of the Affidavit of Publication is attached as Exhibit A. The Notice invited the public to provide oral or written comments with respect to the issuance of the Bonds at the public hearing on April 23, 2012. The Notice further provided that comments made at the public hearing would be reported to the City Council.

I conducted the public hearing at the time and place specified in the Notice of Public Hearing.

No members of the public attended the public hearing, nor did I receive any written comments related to the issuance of the Bonds.

Dated this 23rd day of April, 2012.

A handwritten signature in blue ink, appearing to read "B. Jonas Biery", written over a horizontal line.

B. Jonas Biery
Debt Manager