ORDINANCE No. 185326

*Adopt modified policies for deferred and installment payment of system development charges (Ordinance; amend Code Section 17.14.040)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The City authorizes deferred and installment payments of system development charges beyond the date of issuance of building permits.
- 2. City Council through Resolution No. 36910 directed the Portland Bureau of Transportation, Bureau of Environmental Services, Portland Parks and Recreation, and Portland Water Bureau to modify the system development charge deferral program to spur new single family residential home development.
- 3. The Code amendment contained in Exhibit A of this Ordinance achieves the intention of City Council as set forth in Resolution No. 36910.

NOW THEREFORE, the Council directs:

a. Portland City Code 17.14.040 is amended as set forth in Exhibit A of this Ordinance.

b. This Ordinance shall take effect on July 1, 2012.

c. The amendments made by this Ordinance shall expire on July 1, 2014.

Passed by the Council:

MAY 1 6 2012

Commissioner Dan Saltzman Prepared by: Matthew Grumm Date Prepared: April 26, 2012 LaVonne Griffin-Valade Auditor of the City of Portland By

Deputy

Agenda No. ORDINANCE NO. 185326

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Title

Adopt modified policies for deferred and installment payment of system development charges. (Ordinance; amend Portland City Code, 17.14.040)



Tora

AGENDA

TIME CERTAIN

CONSENT 🛛

<u>REGULAR</u> Total amount of time needed: (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz		
2. Fish	<mark>2.</mark> Fish	~	
3. Saltzman	3. Saltzman	~	(r.
4. Leonard	4. Leonard	~	
Adams	Adams	V	с. Э