



Portland Housing Bureau  
 421 SW 6<sup>th</sup> Avenue, Suite 500  
 Portland, OR 97204  
 TEL: (503) 283-2375 FAX: (503) 865-3480  
 EMAIL: mcc@portlandoregon.gov

MCC NO: \_\_\_\_\_

APPLICANT NAME: \_\_\_\_\_

SHADED AREA FOR PROGRAM ADMINISTRATOR USE ONLY

## BORROWER'S CLOSING AFFIDAVIT

**THERE ARE IMPORTANT LEGAL CONSEQUENCES TO THIS LEGAL AFFIDAVIT. READ IT CAREFULLY BEFORE SIGNING.**

I (We) the undersigned, as part of my (our) application for a Mortgage Credit Certificate ("MCC") under the Portland Housing Bureau (the "PHB") Mortgage Credit Certificate Program (the "MCC Program"), and as a material inducement to the PHB to issue an MCC to the undersigned in connection with the financing, with a home loan (the "Mortgage Loan") from the lender of the undersigned's choosing (the "Lender") for undersigned's purchase of a single-family home (the "Residence"), being first duly sworn, state the following:

1. I (We) executed the Application Affidavit as part of my (our) application for a Mortgage Credit Certificate on \_\_\_\_\_, 20\_\_\_\_ (date Application Affidavit was signed).

2. Check and complete either Section (a) or (b), whichever applies.

(a) \_\_\_\_\_ I (We) have reviewed the Application Affidavit and declare that there has been no change in the statements therein and said statements remain true and accurate.

(b) \_\_\_\_\_ I (We) have reviewed the Application Affidavit and declare that the following material changes have occurred from the statements therein.

\_\_\_\_\_  
 \_\_\_\_\_

3. I (We) further state that I (we) \_\_\_\_\_ **have** \_\_\_\_\_ **have not** (**check**  **the applicable statement**) had an ownership interest in a principal residence or occupied and owned a single-family home, a manufactured home (including mobile home) which is customarily used in a fixed location, a condominium, or a unit within a housing cooperative within the last three years (THIS REQUIREMENT IS WAIVED IF PURCHASING IN A DESIGNATED TARGET AREA).

4. If the MCC is allocated to use in connection with a particular development, I (we) acknowledge that I (we) have received from the builder/developer a copy of the certification that the price of the residence is not higher than the price would be if an MCC was not allocated to the development.

4. I (We) acknowledge and understand that this Affidavit will be relied upon for purposes of determining my (our) eligibility for an MCC. I (We) acknowledge and understand that all statements made in this affidavit are under penalty of perjury and that any fraudulent statement will result in (i) the revocation of the individual's (buyer's) mortgage credit certificate and (ii) a \$10,000 penalty under Internal Revenue Code Section 6709. I (We) acknowledge and understand that this Affidavit or any other statement made by me (us) in connection with an application for an MCC will constitute a federal violation punishable by a fine, and material misstatement fraudulently made in this affidavit or in any other statement made by me (us) in connection with application for an MCC will constitute a federal violation punishable by a fine and revocation of the certificate, which will be in addition to any criminal penalty imposed by law. In addition, any false statement which affects my (our) application for an MCC or, if an MCC has been issued prior to discovery of the false statement, immediate cancellation of the MCC issued.

5. In addition, I (We) hereby acknowledge and understand that any false pretense, including false statement or representation or the fraudulent use of any instrument, facility, article, or other valuable thing or service pursuant to my (our) participation in any PHB program, is punishable by imprisonment or by a fine.

Dated \_\_\_\_\_

Signature of Applicant(s): \_\_\_\_\_

Subscribed and sworn before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
**Notary Public**

My Commission Expires: \_\_\_\_\_

Note: This form must be completed and signed by the applicant at closing and submitted to the PHB within 5 working days of close of escrow. All blanks must be completed in order for the form to be valid.

Distribution:

- Program Administrator
- Lender
- Applicant



(MCC-08)  
 4/30/12