



Portland Housing Bureau
421 SW 6th Avenue, Suite 500
Portland, OR 97204
TEL: (503) 823-2375 FAX: (503) 865-3480
EMAIL: mcc@portlandoregon.gov

MCC NO: _____

APPLICANT NAME: _____

SHADED AREA FOR PROGRAM ADMINISTRATOR USE ONLY

INCOME TAX AFFIDAVIT

Complete This Form Only If Borrower Is Unable To Provide Previous Three Years Tax Returns

I (We) the undersigned, being first duly sworn state the following:

Check Section A and complete the information requested only if Federal Income Tax returns were not required for any year during the preceding three years.

☐ A. I (We) hereby certify I (We) was (were) not required by law to file a Federal Income Tax return for the following _____ year(s)
for the reason(s) stated below:

Check Section B only if the mortgage is being executed between January 1 and February 15 and a Federal Income Tax return has not been filed for the year prior to which the closing will occur.

☐ B. On the date of Residential Loan closing in connection with which I (we) am (are) seeking an MCC, I (we) had not yet filed Federal Income Tax returns for the preceding year. I (we) will not be entitled to, nor will I (we) claim, deductions for taxes or interest on indebtedness for property constituting my (our) principal residence for that year.

DECLARATION:

1. I (We) acknowledge and understand that this Affidavit will be relied upon for purposes of determining my (our) eligibility for an MCC. I (We) acknowledge and understand that all statements made in this affidavit are under penalty of perjury and that any fraudulent statement will result in (i) the revocation of the individual's (buyer's) mortgage credit certificate and (ii) a \$10,000 penalty under Internal Revenue Code Section 6709. I (We) also acknowledge that a material misstatement negligently made by me (us) in connection with an application for an MCC will constitute a federal violation punishable by a fine, and a material misstatement fraudulently made in any other statement made by me (us) in connection with the application for an MCC will constitute a federal violation punishable by a fine, revocation of the certificate and any other penalty imposed by law. In addition, any material misstatement or false statement which affects my (our) eligibility for an MCC will result in a denial of my (our) application for a MCC, or, if an MCC has been issued prior to the discovery of the false statement, immediate cancellation of the MCC issued.
2. I (We) further acknowledge that if any information or certification I (we) provide contains a material misstatement which is due to fraud, then any MCC issued will automatically become null and void without any need for further action on the part of the Portland Housing Bureau (PHB).
3. In addition, I (we) hereby acknowledge and understand that any false pretense, including any false statement or representation; or the fraudulent use of any instrument, facility, article, or other valuable thing or service pursuant to my (our) participation in any PHB program is punishable by imprisonment or by a fine.

Date: _____

Signature of Applicant(s): _____

Witness: _____

Witness: _____

Distribution:
Program Administrator
Lender
Applicant



(MCC-04)
4/30/12