

City of Portland, Oregon
FINANCIAL IMPACT STATEMENT
For Council Action Items

184090

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andrew Aebi	2. Telephone No. 503-823-5648	3. Bureau/Office/Dept. PBOT/PMD
5a. To be filed (hearing date): August 25, 2010 9:30 am	5b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>	4. Date Submitted to Commissioner's office and FPD Budget Analyst: August 13, 2010

1) Legislation Title:

Create a local improvement district to construct street and stormwater improvements south of NE Whitaker Way and north of NE Prescott Ct in the NE 136th Ave Phase I Local Improvement District (Resolution; C-10036)

2) Purpose of the Proposed Legislation:

Creates the local improvement district as a prerequisite to beginning survey, design or right-of-way acquisition.

Revenue and/or Expense:

Is ALL the Revenue and/or Expense a part of the current year's budget? Yes _____ No X

SAP COST OBJECT No(s): T00240

If NO, complete Steps 3 & 4. For modifications to budgets, identify/discuss only the changes to the budget. then go to Step #5.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation will increase revenue in the estimated amount of \$865,110.60.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years) (If the action is related to a grant or contract please include the local contribution or match required) ("If there is a project estimate, please identify the level of confidence.")

This legislation will increase direct costs in the estimated amount of \$865,110.60. The level of confidence is "Low" because survey and engineering are not complete.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term or permanent positions. If the position is limited term please indicate the end of the term.) NO

6) Will positions be created or eliminated in future years as a result of this legislation? NO

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances. Not applicable.

7) Change in Appropriations (If the accompanying ordinance amends the budget, please reflect the dollar amount to be appropriated by this legislation. If the appropriation includes an interagency agreement with another bureau, please include the partner bureau budget adjustments in the table as well. Include the appropriate cost elements that are to be loaded by the Grants Office and/or Financial Planning. Use additional space if needed.) Upon approval, any necessary budget adjustments will be made in the City's Budget Monitoring Process.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

KK 08-10-10

Susan D. Keil

APPROPRIATION UNIT HEAD

SUSAN D. KEIL, Director, Bureau of Transportation