



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE

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DATE: October 14, 2009

TO: Mayor Sam Adams

FROM: Eric Johansen, City Treasurer

RE: Council Report on the Re-appointment of Brendan Barnicle to Investment Advisory Committee

FOR MAYOR'S OFFICE USE ONLY

Reviewed by Bureau Liaison _____

1. INTENDED THURSDAY FILING DATE: October 21, 2010
2. REQUESTED COUNCIL AGENDA DATE: October 27, 2010
3. CONTACT NAME & NUMBER: Eric Johansen, City Treasurer (503) 823-6851
4. PLACE ON: CONSENT REGULAR
5. BUDGET IMPACT STATEMENT ATTACHED: Y N N/A
6. (3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY
ATTACHED: Yes No N/A

7. BACKGROUND/ANALYSIS

We are recommending the Re-Appointment of Brendan Barnicle to the City's Investment Advisory Committee ("IAC") for a term that will expire June 30, 2012.

As a Senior Research Analyst for Pacific Crest Securities, Mr. Barnicle has extensive experience in identifying and analyzing investment opportunities. Having served as both a financial executive and investment banker, Mr. Barnicle has demonstrated his ability to provide financial leadership to start-up organizations and advise clients with respect to the capital markets and corporate finance. Mr. Barnicle's background has provided a unique and welcomed perspective to the IAC.

The Investment Advisory Committee has proven over the years to be an important resource to the City Treasurer in managing the City's investment portfolio. Mr. Barnicle's willingness and interest to serve on the Committee is very much appreciated.

If you have any questions, please feel free to call Eric Johansen (503) 823-6851.

8. FINANCIAL IMPACT

Not Applicable

9. RECOMMENDATION/ACTION REQUESTED

It is recommended that the Council accept this Report.

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