

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator John Rist, Director, Transportation Business Services		2. Telephone No. 503-823-6188	3. Bureau/Office/Dept. PBOT – Transportation Business Services
4a. To be filed (date): March 28, 2012	4b. Calendar (Check One) Regular <input checked="" type="checkbox"/> Consent <input type="checkbox"/> 4/5ths <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst: March 22, 2012
6a. Financial Impact Section: X Financial impact section completed		6b. Public Involvement Section: X Public involvement section completed	

1) Legislation Title: *Direct the Bureau of Transportation to adjust monthly SmartPark parking garage rates to reflect market parking rates and eliminate certain monthly SmartPark parking garage permits, effective no later than June 1, 2012, and enforce short-term parking stalls at all SmartPark garages. (Ordinance)

2) Purpose of the Proposed Legislation: Creates more capacity for short-term parking by adjusting monthly parking rates at the following City-owned SmartPark public parking garages: SW 4th and Yamhill, and SW 10th and Yamhill, and by eliminating monthly parking permits at the SW 3rd and Alder garage, no later than June 1, 2012.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- ☒ City-wide/Regional ☐ Northeast ☐ Northwest ☐ North
☐ Central Northeast ☐ Southeast ☐ Southwest ☐ East
☒ Central City
☐ Internal City Government Services

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

The parking revenue generated by this ordinance is estimated at this time to be between \$100,000 and \$150,000 per fiscal year. Upon approval, the FY12/13 Transportation budget will be amended to incorporate this revenue.

5) **Expense:** What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the level of confidence.)*

City expenses may include notification letters of SmartPark rate adjustments to current clients, as well as garage rate board changes in each garage. These expenses are nominal, and could be covered in the Bureau's current fiscal year budget.

6) **Staffing Requirements:** NA

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)* NA
- Will positions be created or eliminated in *future years* as a result of this legislation? NA

(Complete the following section only if an amendment to the budget is proposed.)

7) **Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

☒ **YES:** Please proceed to Question #9.

☐ **NO:** Please, explain why below; and proceed to Question #10.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item? By adjusting SmartPark monthly parking rates to reflect market conditions, it is anticipated that current monthly parking permit holders will relocate to other garages/lots or find alternative transportation to the downtown area. This parking user change is anticipated, in effect, to increase short-term garage parking availability for shoppers and visitors to the city's central retail core.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved? The Portland Business Alliance has been involved in reviewing these SmartPark monthly parking rate adjustment changes and are supportive.

c) How did public involvement shape the outcome of this Council item? Public involvement guided the decision to increase short-term parking capacity in the retail core, since garage capacity is over 85% and signifies an increased focus in the downtown area. This increased focus suggests a turn-around of the economy for downtown merchants and businesses.

d) Who designed and implemented the public involvement related to this Council item? Portland Bureau of Transportation parking staff met with the Portland Business Alliance numerous times to discuss the proposal.

e) Primary contact for more information on this public involvement process (name, title, phone, email): John Rist, Director, Transportation Business Services, 503-823-6188; John.Rist@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not. The Bureau of Transportation will continue to involve the Portland Business Alliance and the Transportation Budget Advisory Committee in parking rate discussions and decisions.

KK 03-22-12



BUREAU DIRECTOR

TOM MILLER, Bureau of Transportation