

788281
ORDINANCE NO.

185237

* Authorize a subrecipient contract for Proud Ground totaling \$468,000 for the provision of home buyer financial assistance to low income participants. (Ordinance)

The City of Portland ordains:

SECTION 1. The Council finds that:

1. Portland Housing Bureau (PHB) committed to provide to Proud Ground the program income generated by the purchase, rehabilitation, and sale of five PHB-funded permanently affordable homes. The funding would provide for down payment and closing cost assistance, or subsidy of the land, in order to provide permanently affordable housing to low income participants.
2. The contract to Proud Ground exceeds \$100,000.
3. Funding is included in the City's FY 2011-12 approved budget and will be available in PHB's FY 2011-12 adopted budget in the amount of \$468,000 of federal Neighborhood Stabilization Program-One (NSP1) funding.

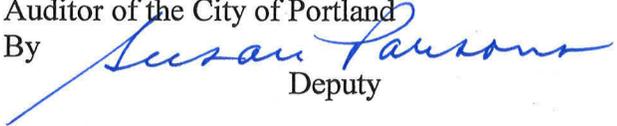
NOW THEREFORE, the Council directs that:

- a. The Bureau Director or designee and Auditor are authorized to execute agreements with the organization for the amount in, and in substantial accordance with, Exhibit A, totaling an amount not to exceed \$468,000.
- b. The Mayor and Auditor are hereby authorized to draw and deliver warrants chargeable to the PHB operating fund budget when demand is presented and approved by the proper authority.

SECTION 2. The Council declares that an emergency exists because delay in funding would interrupt this organization's ability to provide assistance and services to low-income households; therefore, this ordinance shall be in force and effective from and after its passage.

Passed by the Council: **MAR 28 2012**

Commissioner: Nick Fish
Prepared by: Phil Willis-Conger
Date Prepared: March 14, 2012

LaVonne Griffin-Valade
Auditor of the City of Portland
By 
Deputy

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INTRODUCED BY
Commissioner/Auditor:
Nick Fish

COMMISSIONER APPROVAL

Mayor /Finance and Administration - Adams
Position 1/Utilities - Fritz
Position 2/Works - Fish *VF*
Position 3/Affairs - Saltzman
Position 4/Safety - Leonard

BUREAU APPROVAL

Bureau: Portland Housing Bureau
Bureau Head: Traci Manning *Traci*

Prepared by: Phil Willis-Conger
Date Prepared: March 14, 2012

Financial Impact & Public Involvement Statement
Completed Amends Budget

Portland Policy Document
If "Yes" requires City Policy paragraph stated in document. Yes No

Council Meeting Date
March 28, 2012

City Attorney Approval *6F*

CLERK USE: DATE FILED MAR 23 2012

LaVonne Griffin-Valade
Auditor of the City of Portland

By: *[Signature]*
Deputy

ACTION TAKEN:

AGENDA

TIME CERTAIN

Start time: _____

Total amount of time needed: _____
(for presentation, testimony and discussion)

CONSENT

REGULAR

Total amount of time needed: _____
(for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	<input checked="" type="checkbox"/>	
2. Fish	<input checked="" type="checkbox"/>	
3. Saltzman	<input checked="" type="checkbox"/>	
4. Leonard	<input checked="" type="checkbox"/>	
Adams	<input checked="" type="checkbox"/>	