

Portland, Oregon  
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT**  
**For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Eric Johansen, City Treasurer	2. Telephone No. 503-823-6851	3. Bureau/Office/Dept. Bureau of Financial Services, Public Finance and Treasury
4a. To be filed (date):  03/14/2012	4b. Calendar (Check One)  <div style="display: flex; justify-content: space-around;"> <span>Regular <input type="checkbox"/></span> <span>Consent <input checked="" type="checkbox"/></span> <span>4/5ths <input type="checkbox"/></span> </div>	5. Date Submitted to Commissioner's office and FPD Budget Analyst:  3/01/2012
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

**1) Legislation Title:**

Appoint Deanne Woodring to the Investment Advisory Committee for term to expire March 13, 2014 (Report)

**2) Purpose of the Proposed Legislation:**

This appointment will fill one of the positions on the Investment Advisory Committee (IAC) as required by Portland City Code Title 3.88.010.

**3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?**

- |   |                                    |                                    |                                |
|---|------------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> City-wide/Regional                           | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast                            | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East  |
| <input type="checkbox"/> Central City                                 |                                    |                                    |                                |
| <input checked="" type="checkbox"/> Internal City Government Services |                                    |                                    |                                |

**FINANCIAL IMPACT**

**4) Revenue:** Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

Neither. This appointment is a citizen-volunteer position.

**5) Expense:** What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.)

Neither. This appointment is a citizen-volunteer position.

**6) Staffing Requirements:**

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

No.

- **Will positions be created or eliminated in *future years* as a result of this legislation?**

No.

*(Complete the following section only if an amendment to the budget is proposed.)*

**7) Change in Appropriations** *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

**[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]**

## **PUBLIC INVOLVEMENT**

**8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:**

☐ **YES:** Please proceed to Question #9.

☒ **NO:** Please, explain why below; and proceed to Question #10.

This report to council authorizes the appointment of a new member to the Investment Advisory Committee (IAC) for a two year term pursuant to Title 3.88.010. The candidate has expressed interest in joining the committee by completing the Interest Form for City Board & Commission Appointments.

**9) If "YES," please answer the following questions:**

**a) What impacts are anticipated in the community from this proposed Council item?**

**b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?**

**c) How did public involvement shape the outcome of this Council item?**

**d) Who designed and implemented the public involvement related to this Council item?**

**e) Primary contact for more information on this public involvement process (name, title, phone, email):**

**10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.**

Yes. When new appointments are made to the IAC, there are will be a public involvement process and Council action.

  
Richard Goward, Jr., Chief Financial Officer, Bureau of Financial Services

BUREAU DIRECTOR (Typed name and signature)



**CITY OF PORTLAND**  
OFFICE OF MANAGEMENT AND FINANCE  
**Sam Adams, Mayor**  
**Jack D. Graham, Chief Administrative Officer**  
**Richard F. Goward, Jr., Chief Financial Officer**

**Eric H. Johansen, City Treasurer**  
**Bureau of Financial Services**  
**Public Finance and Treasury Division**  
1120 SW Fifth Ave., Rm. 1250  
Portland, Oregon 97204-1988  
(503) 823-4220  
FAX (503) 823-4209

DATE: March 1, 2012

TO: Mayor Sam Adams

FROM: Eric Johansen, City Treasurer

**FOR MAYOR'S OFFICE USE ONLY**

Reviewed by Bureau Liaison \_\_\_\_\_

RE: Council Report on the Appointment of Deanne Woodring to Investment Advisory Committee

1. INTENDED THURSDAY FILING DATE: March 1, 2012  
2. REQUESTED COUNCIL AGENDA DATE: March 14, 2012  
3. CONTACT NAME & NUMBER: Eric Johansen, City Treasurer (503) 823-6851  
4. PLACE ON: ☒ CONSENT ☐ REGULAR  
5. BUDGET IMPACT STATEMENT ATTACHED: ☐ Y ☐ N ☒ N/A  
6. (3) ORIGINAL COPIES OF CONTRACTS APPROVED AS TO FORM BY CITY ATTORNEY  
ATTACHED: ☐ Yes ☐ No ☒ N/A

**7. BACKGROUND/ANALYSIS**

I am recommending the appointment of Deanne Woodring to the City's Investment Advisory Committee ("IAC") for a term that will expire March 13, 2014.

As a Managing Director for Davidson Fixed Income Management (D.A. Davidson Companies), Deanne Woodring has extensive experience with public entities including states, counties, cities, and special districts. She has been involved with the investment industry for over 25 years, and serves in both an investment advisory role and portfolio management. Deanne Woodring currently sits on the State of Oregon Short Term Fund Board, and is an Advisor to the GFOA's Treasury and Investment Management Committee.

The Investment Advisory Committee has proven over the years to be an important resource to the City Treasurer in managing the City's investment portfolio. Deanne Woodring's willingness and interest to serve on the Committee is very much appreciated. DA Davidson is currently approved on the City's list of Approved Broker/Dealers. To remove any conflict of interest, at the commencement of this term, the firm's name will be removed from it.

If you have any questions, please feel free to call Eric Johansen (503) 823-6851.

**8. FINANCIAL IMPACT**

No Financial Impact.

**9. RECOMMENDATION/ACTION REQUESTED**

It is recommended that the Council accept this Report.

*An Equal Opportunity Employer*

*To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.*