ORDINANCE No. 185157

Authorize grant and loan agreements with brownfield property owners for cleanup of brownfield properties related to the Portland Brownfield Revolving Loan Fund (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The City of Portland is committed to encouraging the remediation of brownfield sites within the City.
- 2. Bureau of Environmental Services (BES) manages the Portland Brownfield Program which provides environmental assessment and remediation assistance on brownfield properties in order to enhance environmental and human health and to support economic and community vitality.
- 3. On September 21, 2011, the Council accepted a grant from the United States Environmental Protection Agency's (USEPA) Brownfield Revolving Loan Fund (RLF) Grant Program in the amount of \$ 1,000,000 for brownfield cleanup activities (Ordinance 184877). A minimum of half of these new grant funds allow the City to establish a revolving fund to make loans available to private landowners for brownfield cleanup activities. The balance of the grant funds are permitted to be used make grants available for brownfield cleanup activities on properties owned by nonprofit institutions, and for other activities related to operating the fund.
- 4. PBRLF, funded by the grant from the USEPA, offers low cost, flexible loans and grants to assist with the remediation of brownfield properties in Portland Oregon.
- 5. BES shall solicit grant and loan applications for the PBRLF. BES will select entities to award grants and loans totaling up to \$ 1,000,000. Loan repayments will be used to make future loans under the PBRLF.
- 6. The established cost is \$1,000,000. Costs shall be reimbursed by USEPA Brownfield Revolving Loan Fund Grant (BF-00J45201) under the Grants Fund.

NOW, THEREFORE, the council directs:

- a. The Director of the Bureau of Environmental Services is authorized to execute grant and loan agreements for the purpose described in Section 1, in substantially the same form as Exhibits A & B attached herein, with individual grants and loans not to exceed \$1,000,000 or up to the amount available in the PBRLF at the time of authorization.
- b. The Director of the Bureau of Environmental Services is authorized to execute amendments to these grant and loan agreements and to extend the term and/or amounts, up to the amount available in the PBRLF at the time of authorization.
- c. The Mayor and Auditor are hereby authorized to draw and deliver warrants chargeable to the Grants Fund Budget when demand is presented and approved by the proper authority.

Passed by the Council, **FEB 22 2012** Dan Saltzman Commissioner of Public Affairs

Jenn Bildersee January 23, 2012 LaVonne Griffin-Valade Auditor of the City of Portland By

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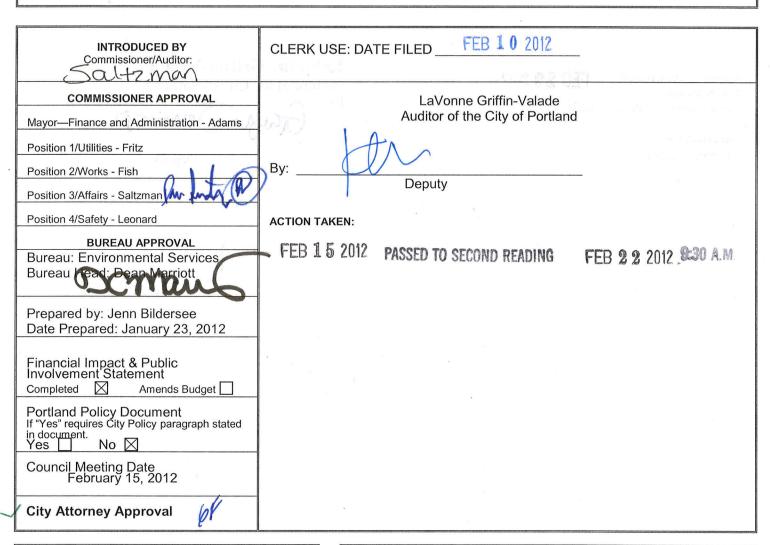
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Agenda No. ORDINANCE NO. 185157

Title

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	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
TIME CERTAIN Image: Certain Control of Control			YEAS	NAYS
Total amount of time needed:	1. Fritz	1. Fritz	~	
	2. Fish	2. Fish	~	2
CONSENT	3. Saltzman	3. Saltzman		
REGULAR Image: Constraint of time needed:	4. Leonard	4. Leonard		
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