

# ORDINANCE No. 185121 *As Amended*

\*Approve an Intergovernmental Agreement with the Portland Development Commission for the renovation of Veterans Memorial Coliseum (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. The Portland Development Commission (“PDC”), as the duly designated Urban Renewal agency of the City has broad powers under ORS 457.170 for the planning and implementation of urban renewal projects, including administering the Oregon Convention Center Urban Renewal Plan (the “Plan”), which, in part, encourages efforts to develop the Rose Quarter area pursuant to the Plan.
2. In August 2009, Mayor Sam Adams convened a 32 member Rose Quarter Stakeholder Advisory Committee (the “RQSAC”) comprised of members representing a broad range of community interests to advise the City and PDC on the adaptive reuse or renovation of Veterans Memorial Coliseum (“VMC”) and on development opportunities in the Rose Quarter area.
3. In September 2009, the Friends of Memorial Coliseum were successful in registering VMC on the National Register of Historic Places.
4. On April 14, 2010, pursuant to Resolution No. 36777, City Council accepted the recommendations of the RQSAC and directed PDC to act as agent for the City in issuing a Request for Proposals for the renovation or adaptive reuse of VMC.
5. The City, PDC and the RQSAC reviewed the proposals from the three finalists and on August 3, 2010, Mayor Adams released a Draft Enhanced Spectator Facility proposal for the VMC for public review and discussion.
6. On November 17, 2010, pursuant to Resolution No. 36826, City Council directed, among other things, that the Office of Management and Finance (“OMF”) work with PDC in negotiating a Phase 1 improvement project for the Rose Quarter with Portland Arena Management (“PAM”). It has been determined that this Phase 1 project will be the renovation of VMC.
7. On January 5, 2011, by passage of Resolution No. 36839, City Council officially changed the name of the arena to Veterans Memorial Coliseum.
8. Since November 2010 OMF, PDC, PAM and the Portland Winter Hawks have been meeting weekly to study the potential scope of the VMC renovation, the cost of the renovation and to determine what resources, both public and private, might be available for funding the VMC renovation. The parties have established a project goal to complete definitive agreements by the end of February 2012.

9. PDC and the City desire to enter into an intergovernmental agreement ("IGA") that will establish terms and conditions by which PDC will provide funds to the City for the renovation of VMC.
10. The City finds that the fulfillment, generally, of this Agreement, and the intentions set forth herein, are in the vital and best interest of the City and the health, safety and welfare of its residents and are in accord with the public purposes and provisions of the applicable state and federal laws and requirements under which the Oregon Convention Center Urban Renewal Plan was adopted.

NOW, THEREFORE, the Council directs:

- a. The City's Chief Administrative Officer and City Auditor are authorized to execute the IGA on behalf of the City in substantially similar form to Exhibit A attached to this ordinance.
- b. The City's Chief Administrative Officer is granted authority to act on behalf of the City and to amend this agreement provided the amendments do not substantially alter the financial obligations of the agreement.

Section 2. The Council declares that an emergency exists because any delay in authorizing an Intergovernmental Agreement with the Portland Development Commission would harm the public interest; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council: **JAN 25 2012**

Mayor Sam Adams

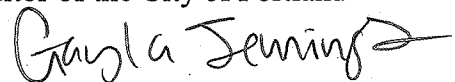
Prepared by: David Logsdon

Date Prepared: January 19, 2012

**LaVonne Griffin-Valade**

Auditor of the City of Portland

By



Deputy


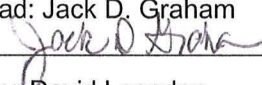
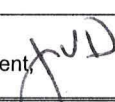
Agenda No. **ORDINANCE NO.**

185121

As Amended

with Title

\* Approve an Intergovernmental Agreement between the Portland Development Commission and the City for the renovation of Veterans Memorial Coliseum (Ordinance)

<p><b>INTRODUCED BY</b> Commissioner/Auditor: <b>Mayor Sam Adams</b></p>	<p>CLERK USE: DATE FILED <u>JAN 20 2012</u></p>
<p><b>COMMISSIONER APPROVAL</b> Mayor—Finance and Administration - Adams Position 1/Utilities - Fritz Position 2/Works - Fish Position 3/Affairs - Saltzman Position 4/Safety - Leonard</p>	<p>LaVonne Griffin-Valade Auditor of the City of Portland</p> <p>By:  Deputy</p>
<p><b>BUREAU APPROVAL</b> Bureau: OMF Bureau Head: Jack D. Graham </p>	<p><b>ACTION TAKEN:</b></p>
<p>Prepared by: David Logsdon Date Prepared: January 19, 2012</p>	
<p>Financial Impact &amp; Public Involvement Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>Council Meeting Date <b>January 25, 2012</b></p>	
<p><b>City Attorney Approval:</b> required for contract, code, easement, franchise, comp plan, charter </p>	

<p><b>AGENDA</b></p>
<p><b>TIME CERTAIN</b> <input type="checkbox"/> Start time: _____  Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p><b>CONSENT</b> <input type="checkbox"/></p>
<p><b>REGULAR</b> <input checked="" type="checkbox"/> Total amount of time needed: <b>30</b> (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	1. Fritz <input checked="" type="checkbox"/>	
2. Fish	2. Fish <input checked="" type="checkbox"/>	
3. Saltzman	3. Saltzman <input checked="" type="checkbox"/>	
4. Leonard	4. Leonard <input checked="" type="checkbox"/>	
Adams	Adams <input checked="" type="checkbox"/>	