



Limited Tax Exemption BIG LOOK Policy Review Committee

Friday, October 7, 2011, 1: 30-3:30
Portland City Hall, Rose Room

AGENDA

1. Welcome & Introductions (5 min)
2. Review Aug. 1 Meeting Summary– questions, comments? (10 min)
Please Review Attached prior to meeting
3. Report:
Requested follow up from 8/1/11
discussion of Summary of Draft Recommendations (30 min)
 - Program caps description, Target caps
 - Competitive Process description
 - Financial need test – to replace IRR analysis
 - Process to address citywide distribution – *review attached draft metrics concepts*
 - Affordability thresholds MFI Modeling – using Jill Sherman model
 - Public Benefits, Links to Portland Plan – *review attached BPS memo to Planning and Sustainability Commission*
 - New threshold requirements – location, green bldg.
 - Analysis of benefits used
 - Public benefit short list, priorities
4. Discussion – Ready to Move Recommendations to Policy Change? (60 min)
5. Next Steps, Process Conclusion (15 min)

Goals of this group:

1. Review current abatement programs including preliminary recommendations by ECO NW and other changes raised by the Committee. Recommend potential changes to taxing jurisdictions. Local legislation needs to be approved by City Council, Multnomah County and other taxing jurisdictions by ~~Summer~~ Fall 2011.
2. If any statutory changes are recommended, work on potential draft legislation for 2012 or 2013 legislative session. Legislative proposals need to be drafted by Fall 2011.