

**FINANCIAL IMPACT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Todd Diskin		2. Telephone No. 823-2855	3. Bureau/Office/Dept. Office of Mayor Sam Adams
4a. To be filed (date) December 8, 2011	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to FPD Budget Analyst: December 8, 2011

1) Legislation Title:

* Authorize a grant agreement with Portland Community College Foundation to administer \$10,000 in funds for the Youth Action Grants Program. (Ordinance)

2) Purpose of the Proposed Legislation:

This legislation allows Portland Community College (PCC) Foundation to administer funds for the Youth Action Grants Program through their existing Students4Giving: Inspiring Philanthropy project.

3) Revenue:

Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If new revenue is generated please identify the source.

This legislation does not impact revenues.

4) Expense:

What are the costs to the City as a result of this legislation? What is the source of funding for the expense?

This legislation will result in an expenditure of \$10,000 in order to award the PCC foundation its grant. These funds are currently available in the Education Program budget administered by the Office of Mayor Sam Adams, and were appropriated in the 2011-2012 budget process.

Staffing Requirements:

5) Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?

No.

6) Will positions be created or eliminated in *future years* as a result of this legislation?

No.

Complete the following section if you are accepting and appropriating a grant via ordinance. This section should only be completed if you are adjusting total appropriations, which currently only applies to grant ordinances.

7) Change in Appropriations

No change in appropriation.

Mayor Sam Adams

APPROPRIATION UNIT HEAD (Typed name and signature)