

Portland, Oregon
**FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items**

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Tim Crail		2. Telephone No. 503-823-3988	3. Bureau/Office/Dept. Commissioner Fritz
4a. To be filed (date): October 26 th , 2012	4b. Calendar (Check One) Regular Consent 4/5ths <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>		5. Date Submitted to Commissioner's office and FPD Budget Analyst:
6a. Financial Impact Section: <input type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input type="checkbox"/> Public involvement section completed	

1) Legislation Title: Remove the Reversionary Clause from the title to the real property located at 3534 SE Main Street owned and managed by the Southeast Uplift Neighborhood Program (Ordinance)

2) Purpose of the Proposed Legislation: Remove the Reversionary Clause from SE Uplift's property, which will improve their ability to obtain a loan for repairs; and recognize their 21 years of maintaining the building by giving them full ownership.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- City-wide/Regional Northeast Northwest North
- Central Northeast Southeast Southwest East
- Central City
- Internal City Government Services

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

No. The City will lose the possible, but unlikely, reversion of the property. Reversion could result in the sale of the property by the City, but it is speculation on whether that would ever happen and what the value of the property would be at that time.

5) **Expense:** What are the costs to the City related to this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)

None. SE Uplift will be responsible to record the deed.

6) **Staffing Requirements:**

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)

No

- Will positions be created or eliminated in future years as a result of this legislation?

No

(Complete the following section only if an amendment to the budget is proposed.)

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

None

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES:** Please proceed to Question #9.
- NO:** Please, explain why below; and proceed to Question #10.

The requested change came from the SE Uplift Board, and the community is heavily invested in the use and upkeep of the building.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

This important community asset will continue to be available for the existing uses, which support citizen involvement.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

SE Uplift has had possession of this building for 21 years, with the community well-aware of the problems with the building. Community meetings are held in the building daily. Small non-profit organizations are tenants in the building. All understand the need for the repairs requiring a loan.

c) How did public involvement shape the outcome of this Council item?

The request came from the neighborhood coalition board.

d) Who designed and implemented the public involvement related to this Council item?

Anne Dufay, Executive Director of SE Uplift

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Anne Dufay, Executive Director of SE Uplift

(503) 232-0010 x311
anne@southeastuplift.org

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No. Once this action is taken, the reversionary clause will be removed, allowing the building to be properly maintained and operated by SE Uplift.

BUREAU DIRECTOR (Typed name and signature)