

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Keith Witcosky, Tony Barnes	2. Telephone No. 823-3243 823-3287	3. Bureau/Office/Dept. PDC
4a. To be filed (date): 10/7/11	4b. Calendar (Check One) Regular Consent 4/5ths X <input type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst: 10/6/11
6a. Financial Impact Section: X Financial impact section completed		6b. Public Involvement Section: X Public involvement section completed

1) Legislation Title:

Accept and appropriate a grant in the amount of \$1,000,000 from the United States Economic Development Administration (EDA) for the Portland Regional Clean Tech Advance Project and authorize the City to act as a fiscal agent to the Portland Development Commission (PDC).

2) Purpose of the Proposed Legislation:

Purpose is to formally accept the grant amount which is required to occur within 30 days of the formal award notification by the EDA. Award notification occurred on September 25, 2011..

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |
| <input type="checkbox"/> Internal City Government Services | | | |

FINANCIAL IMPACT**4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.**

\$1,000,000 from the Economic Development Administration over a two fiscal years (FY 2011-12 and FY 2012-13).

5) Expense: What are the costs to the City related to this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)*

The grant award requires Non-Federal matching sources totaling \$1,074,500. The grant application included City of Portland in-kind matching funds in the amount of \$350,000 for personnel related costs. Specifically, this will be funded by the PDC Cluster Industry Development General Fund appropriations between FY 2011-12 and FY 2012-13. Additional in-kind matching funds totaling \$724,500 will be from state and other local sources identified in the application committed by partner agencies.

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? No.
- Will positions be created or eliminated in *future years* as a result of this legislation?

No.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount
217	ZDFS000001		LAAC0000000000GL	Non-Program	ZD000008	ZD0080001	500,000

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- ☐ **YES:** Please proceed to Question #9.
☒ **NO:** Please, explain why below; and proceed to Question #10.

The grant application was a collaborative effort by numerous economic development entities throughout the area and reflects a regional effort which supports workforce development and job creation for the community.

9) If "YES," please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?


c) How did public involvement shape the outcome of this Council item?

d) Who designed and implemented the public involvement related to this Council item?

e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No. This action is purely administrative in order to accept the federal dollars.

Patrick Quinton	 (KW)
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BUREAU DIRECTOR (Typed name and signature)