

Portland, Oregon

FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Andi Gresh	2. Telephone No. x3-7623	3. Bureau/Office/Dept. BES/Business Services
4a. To be filed (hearing date): September 21, 2011	4b. Calendar (Check One) Regular <input type="checkbox"/> Consent <input checked="" type="checkbox"/> 4/5ths <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst: September 06, 2011
6a. Financial Impact Section: <input checked="" type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

1) Legislation Title: Authorize change in repayment term dates in Oregon Department of Environmental Quality Clean Water State Revolving Fund loan number R74171

2) Purpose of the Proposed Legislation: This ordinance changes the first repayment date of the loan.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source. No

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? (Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the *level of confidence*.) There are no costs to the City as a result of this legislation.

6) Staffing Requirements:

- Will any positions be created, eliminated or re-classified in the current year as a result of this legislation? (If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)
No
- Will positions be created or eliminated in future years as a result of this legislation?
No

(Complete the following section only if an amendment to the budget is proposed.)

184891

7) **Change in Appropriations** (If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

184891

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES: Please proceed to Question #9.
- NO: Please, explain why below; and proceed to Question #10.

The purpose of this ordinance is to authorize change in the repayment terms of a DEQ State Revolving Fund Loan R74171 to change the first repayment date. This change does not require public involvement. Expenditures of this loan are for revegetation projects that have already included public involvement activities.

9) If "YES," please answer the following questions:

- a) What impacts are anticipated in the community from this proposed Council item?
- b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?
- c) How did public involvement shape the outcome of this Council item?
- d) Who designed and implemented the public involvement related to this Council item?
- e) Primary contact for more information on this public involvement process (name, title, phone, email):

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

No future public involvement is anticipated for this Council item. This item is a general housekeeping item which will allow a change in the repayment terms of an existing loan by changing the first repayment date. Expenditures of this loan are for revegetation projects that have already included public involvement activities.

ew  _____

APPROPRIATION UNIT HEAD (Typed name and signature)



CITY OF PORTLAND ENVIRONMENTAL SERVICES



1120 SW Fifth Avenue, Room 1000, Portland, Oregon 97204 ■ Dan Saltzman, Commissioner ■ Dean Marriott, Director

City Council
Agenda Item
Staff Supplemental Report

TO: Commissioner Dan Saltzman
THROUGH: Matt Grumm or Amy Trieu

FROM: Andi Gresh

DATE: September 06, 2011

RE: Authorize change in repayment term dates in Oregon Department of
Environmental Quality Clean Water State Revolving Fund loan number R74171

Requested Council Hearing Date: September 21, 2011

I. RECOMMENDATION

Pass ordinance to amend Oregon Department of Environmental Quality Clean Water State Revolving Fund loan number R74171 to change the repayment date of the first payment.

II. BACKGROUND

The Clean Water State Revolving Fund (CWSRF) loan program provides low-cost loans for the planning, design and construction of various water pollution control activities. Any public agency in Oregon is eligible for a CWSRF loan.

The City holds several of these low-interest loans. SRF loan number 74171 was used to fund revegetation projects.

III. FINANCIAL IMPACT

The change extends debt service payments by two years.

IV. LEGAL ISSUES

There are no legal issues as a result of this legislation.

V. CONTROVERSIAL ISSUES

There are no controversial issues as a result of this legislation.

VI. LINK TO CURRENT CITY POLICIES

The investment of the loan monies allows BES to pursue opportunities to improve water quality, increase security, protect public health, and restore habitat in the City. This work is consistent with the City's policies on protecting sensitive, threatened and endangered species, the Clean River Plan and the River Renaissance effort.

VII. CITIZEN PARTICIPATION

There is no citizen participation as a result of this legislation.

VIII. OTHER GOVERNMENT PARTICIPATION

Oregon's Department of Environmental Quality is the lender.

IX. FINANCIAL IMPACT ON LOCAL ECONOMY

IF APPLICABLE, PROVIDE INFORMATION ON ESTIMATED NUMBER OF JOBS CREATED BY THIS ACTION

IF THIS ACTION IS CONTRACT-RELATED, PROVIDE INFORMATION ON M/W/ESB PARTICIPATION (NUMBER AND PERCENTAGE)

- X. IF THIS IS A CONTRACT, DOES CONTRACTOR HAVE A CURRENT BUSINESS LICENSE? ____ WHAT IS THEIR BUSINESS LICENSE NUMBER? ____ IS THEIR ACCOUNT WITH THE CITY CURRENT? ____ IF NOT, HOW MUCH IS OWING? _____